

# BEACON<sup>®</sup> Pharmaceuticals Limited

Registered Office: Kathali, Valuka, Mymensingh (Factory premises)

## 1<sup>ST</sup> QUARTER STATEMENT OF FINANCIAL POSITION (Un-audited) As at 30<sup>th</sup> September, 2018

Amount in Tk. Particulars	30-Sep-18	30-Jun-18
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant & Equipments	2,102,408,675	2,216,498,633
Capital Work in Progress	297,720,485	290,111,576
Investment in Shares	1,403,084	1,762,101
<b>Total Non-Current Assets</b>	<b>2,401,532,244</b>	<b>2,508,372,310</b>
<b>Current Assets:</b>		
Deferred Tax Assets	55,925,940	46,733,455
Inventories	1,016,186,553	1,021,536,717
Accounts Receivable	507,845,605	436,836,128
Advance, Deposit & Pre-payments	638,953,169	458,120,316
Short Term Investment	235,212,445	339,209,477
Investment in FDR	12,993,891	12,933,556
Cash & Cash Equivalants	129,918,163	84,668,781
<b>Total Current Assets</b>	<b>2,597,035,766</b>	<b>2,400,038,430</b>
<b>TOTAL ASSETS</b>	<b>4,998,568,010</b>	<b>4,908,410,740</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	280,477,810	285,215,467
Available for Sales Reserve	(1,274,340)	(915,323)
Retaines Earning	449,095,006	406,443,764
<b>Total Shareholders' Equity</b>	<b>3,038,298,476</b>	<b>3,000,743,908</b>
<b>Non-Current Liabilities:</b>		
Long Term Loan	779,713,057	575,000,582
	<b>779,713,057</b>	<b>575,000,582</b>
<b>Current Liabilities:</b>		
Current Portion of Long Term Loan	60,829,200	308,193,645
Short Term Loan	942,836,928	903,370,275
Share Application Money Refundable	4,323,613	4,323,613
Accounts Payables	100,245,547	51,206,139
Accrued Expenses	73,371,937	50,069,081
Vat Payable	9,414,122	13,243,674
Liabilities for EWF & WPPF	23,604,286	22,779,093
Payable to Employees Provident Fund	-	6,352,182
Payable to Gratuity Fund	16,564,001	28,336,371
Tax Payable	(84,906,466)	(89,671,334)
Dividend Payable	34,273,309	34,463,510
<b>Total Current Liabilities</b>	<b>1,180,556,476</b>	<b>1,332,666,250</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>4,998,568,010</b>	<b>4,908,410,740</b>
No of Shares	231,000,000	231,000,000
Par Value(Tk.)	10.00	10.00
Net Asset value (NAV) / Share	13.15	12.99
NAV / Share as on 30.09.2017	12.96	

		
Company Secretary	Managing Director	Chairman

## 1<sup>ST</sup> QUARTER STATEMENT OF COMPREHENSIVE INCOME (Un-audited) For the period ended 30<sup>th</sup> September, 2018

Particulars	July to Sep'18 3 Months	July to Sep'17 3 Months	July to Sep'18 1 <sup>st</sup> Quarter	July to Sep'17 1 <sup>st</sup> Quarter
Turnover (Net of VAT)	1,068,757,655	912,243,217	1,068,757,655	912,243,217
Less: Cost of Goods Sold	553,402,714	433,771,650	553,402,714	433,771,650
<b>Gross Profit:</b>	<b>515,354,941</b>	<b>478,471,567</b>	<b>515,354,941</b>	<b>478,471,567</b>
<b>Less: Operating Expense</b>				
Administrative Expense	62,354,976	51,610,238	62,354,976	51,610,238
Marketing, Selling & Distribution Exp.	376,625,079	369,562,618	376,625,079	369,562,618
<b>Total Operating Expense:</b>	<b>438,980,055</b>	<b>421,172,855</b>	<b>438,980,055</b>	<b>421,172,855</b>
<b>Operating Profit:</b>	<b>76,374,886</b>	<b>57,298,712</b>	<b>76,374,886</b>	<b>57,298,712</b>
Less: Financial Expense	36,503,886	32,645,854	36,503,886	32,645,854
<b>Net Profit after Financial Expense</b>	<b>39,871,000</b>	<b>24,652,858</b>	<b>39,871,000</b>	<b>24,652,858</b>
Add: Income from other sources	338,538	134,187	338,538	134,187
<b>Net Profit before contribution to WPPF</b>	<b>40,209,538</b>	<b>24,787,045</b>	<b>40,209,538</b>	<b>24,787,045</b>
Less: Contribution to WPPF	1,914,740	1,180,335	1,914,740	1,180,335
<b>Net Profit before tax:</b>	<b>38,294,798</b>	<b>23,606,709</b>	<b>38,294,798</b>	<b>23,606,709</b>
Less: Provision for Income tax	9,573,700	5,901,677	9,573,700	5,901,677
Add: Deferred tax Income	9,192,486	6,422,878	9,192,486	6,422,878
<b>Profit after tax:</b>	<b>37,913,584</b>	<b>24,127,910</b>	<b>37,913,584</b>	<b>24,127,910</b>
Unrealized (loss)/gain on Quoted Share	(359,017)	(165,040)	(359,017)	(165,040)
<b>Total Comprehensive Income for the Period</b>	<b>37,554,567</b>	<b>23,962,870</b>	<b>37,554,567</b>	<b>23,962,870</b>
No of Shares	231,000,000	231,000,000	231,000,000	231,000,000
Earning Per Share	0.16	0.10	0.16	0.10

		
Company Secretary	Managing Director	Chairman

## Notes to the Financial Position For the 1st Quarter ended on 30<sup>th</sup> September, 2018

### 1.00 Selected explanatory notes:

The financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended 30th September, 2018. This interim financial report includes those related explanatory notes as were deemed appropriate for the better understanding of the said un-audited financial statements.

### 2.00 Presentation of financial statements and basis of accounting:

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles under Historical Cost Convention and after compliance with Bangladesh Financial Reporting Standard (BFRS) & Bangladesh Accounting Standard (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable rules and regulations.

### 3.00 Property, Plant & Equipment:

#### 3.01 Recognition and Measurement

Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes.

<b>Fixed Assets as on 01.07.2018</b>	<b>4,823,022,495</b>
Add: Addition during the year	21,733,544
Less: Disposal of Fixed Assets	-
<b>Total Assets as on 30.09.2018</b>	<b>4,844,756,039</b>
Less: Accumulated Depreciation as on 30.09.2018	2,742,347,364
<b>Written Down Value as on 30.09.2018</b>	<b>2,102,408,675</b>

## 1<sup>ST</sup> QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 30<sup>th</sup> September, 2018

Year 2018-2019 Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Amount in Tk. Total Equity
Balance as at 1 <sup>st</sup> July, 2018	2,310,000,000	279,712,369	5,503,099	(915,323)	406,443,764	3,000,743,909
Revaluation of Motor Vehicles						
Deferred Tax on Revaluation Surplus						
Net Profit (Loss) transferred from Income Statement	-	-	-	-	37,913,584	37,913,584
Unrealized gain/(loss) on quoted Shares	-	-	-	(359,017)		(359,017)
valuation Reserve adjustment	-	(6,316,878)	-	-	6,316,878	-
Deferred Tax on Revaluation adjustment		1,579,219	-	-	(1,579,219)	-
Adjustment of Deferred Tax Assets					-	-
Shares Issued during the year / Payment of Stock Dividend					-	-
<b>Total</b>	<b>2,310,000,000</b>	<b>274,974,711</b>	<b>5,503,099</b>	<b>(1,274,340)</b>	<b>449,095,006</b>	<b>3,038,298,476</b>

## 1<sup>ST</sup> QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 30<sup>th</sup> September, 2017

Year 2017-2018 Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Amount in Tk. Total Equity
Balance as at 1 <sup>st</sup> July, 2017	2,310,000,000	298,663,002	5,503,099	244,066	376,890,123	2,991,300,290
Revaluation of Motor Vehicles						
Deferred Tax on Revaluation Surplus						
Net Profit (Loss) transferred from Income Statement	-	-	-	-	24,127,910	24,127,910
Unrealized gain on quoted Shares	-	-	-	(165,040)		(165,040)
Revaluation Reserve adjustment	-	(6,316,878)	-	-	6,316,878	0
Deferred Tax on Revaluation adjustment		1,579,219	-	-	(1,579,219)	0
Adjustment of Deferred Tax Assets					(21,580,140)	(21,580,140)
Transferred to Tax Holiday Reserve	-	-	-	-	-	0
Shares Issued during the year / Payment of Stock Dividend	-	-	-	-	-	-
<b>Total</b>	<b>2,310,000,000</b>	<b>293,925,344</b>	<b>5,503,099</b>	<b>79,026</b>	<b>384,175,551</b>	<b>2,993,683,020</b>

		
Company Secretary	Managing Director	Chairman

## 1<sup>ST</sup> QUARTER STATEMENT OF CASH FLOW (Un-audited) For the period ended 30<sup>th</sup> September, 2018

Particulars	30-Sep-18	30-Sep-17
<b>Cash Flows from Operating Activities:</b>		
Collection against Sales	997,748,178	870,969,858
Cash Payment to Suppliers & others	(987,612,508)	(737,801,529)
Interest Paid	(36,503,886)	(32,645,854)
<b>Net Cash Generated from Operating Activities</b>	<b>(26,368,216)</b>	<b>100,522,474</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant & Equipments	(29,342,453)	(59,965,492)
Investment (Made)/Refund	103,997,032	(43,901,855)
Interest and Other Received	338,538	134,187
<b>Net Cash Generated from Investing Activities</b>	<b>74,993,117</b>	<b>(103,733,160)</b>
<b>Cash Flows from Financing Activities</b>		
Long Term Loan Received/(Paid)	(42,651,970)	(20,671,461)
Short Term Loan Received/ (Paid)	39,466,653	(102,273,003)
Dividend Paid	(190,201)	-
<b>Net Cash Generated from Financing Activities</b>	<b>(3,375,519)</b>	<b>(122,944,463)</b>
Total Cash Flow	45,249,382	(126,155,149)
<b>Cash and Cash Equivalent - Opening Balance</b>	<b>84,668,781</b>	<b>233,643,078</b>
<b>Cash and Cash Equivalent - Closing Balance</b>	<b>129,918,163</b>	<b>107,487,929</b>
<b>No of Shares</b>	<b>231,000,000</b>	<b>231,000,000</b>
Net Operating Cash Flow Per Share	(0.11)	0.44

		
Company Secretary	Managing Director	Chairman

### 4.00 Inventories:

Inventories are carried at the lower of cost and net realizable value as prescribed by BAS 2: Inventories. Cost determined on weighted average cost basis. The cost of inventories comprises of expenditure in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

#### 4.01 Closing Stock

Raw & Packing Materials	589,690,584
Work-in-Process	126,789,065
Finished Goods	287,017,741
Laboratory Chemicals	12,689,163
<b>Balance as on 30<sup>th</sup> September, 2018</b>	<b>1,016,186,553</b>

### 5.00 Cash and Cash Equivalents:

Cash and Cash equivalents includes cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

#### 5.01 Cash and Cash Equivalents:

Cash in hand	35,023,204
Cash at Bank	94,894,959
<b>Total Cash and Cash Equivalents as on 30<sup>th</sup> September, 2018</b>	<b>129,918,163</b>

		
Company Secretary	Managing Director	Chairman