

BEACON Pharmaceuticals Limited

Registered Office: 153-154 Tejgaon I/A, Dhaka-1208

1ST QUARTER STATEMENT OF FINANCIAL POSITION (Un-audited) As at 30th September, 2015

Particulars	30-Sep-15	Amount in Tk. 30-Jun-15
ASSETS		
Non-Current Assets:		
Property, Plant & Equipments	1,878,099,249	1,970,371,463
Capital Work in Progress	209,813,066	207,018,146
Investment in Shares	9,503,154	9,503,154
Total Non-Current Assets	2,097,415,469	2,186,892,763
Current Assets:		
Inventories	1,236,196,220	1,214,003,104
Accounts Receivable	294,024,106	305,198,254
Advance, Deposit & Pre-payments	773,651,744	672,916,938
Short Term Investment	308,395,468	298,929,314
Cash & Cash Equivalants	130,438,320	60,757,224
Total Current Assets	2,742,705,859	2,551,804,834
TOTAL ASSETS	4,840,121,328	4,738,697,597
SHAREHOLDERS' EQUITY & LIABILITIES		
Shareholders' Equity:		
Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	298,607,442	303,038,374
Available for Sales Reserve	187,944	187,944
Retaines Earning	307,313,952	292,899,326
Total Shareholders' Equity	2,916,109,338	2,906,125,644
Non-Current Liabilities:		
Long Term Loan	886,522,923	735,412,260
Current Liabilities:		
Short Term Loan	980,116,358	1,027,609,263
Share Application Money Refundable	4,633,373	4,633,373
Accounts Payable	16,508,910	10,554,970
Accrued Expense	46,217,089	48,332,078
Vat Payable	592,792	436,360
Liabilities for EWF & WPPF	15,647,715	14,855,521
Payable to Employees Provident Fund	4,810,674	1,437,842
Provision for Gratuity	8,327,125	8,327,125
Tax Payable	(39,364,969)	(19,026,839)
Total Current Liabilities	1,037,489,067	1,097,159,693
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	4,840,121,328	4,738,697,597
No of Shares	231,000,000	231,000,000
Par Value(Tk.)	10.00	10.00
Net Asset value (NAV) / Share	12.62	12.58
Net Asset value (NAV) / Share as on 30.09.2014	12.44	


Company Secretary


Director & CFO


Managing Director


Chairman

1ST QUARTER STATEMENT OF COMPREHENSIVE INCOME (Un-audited) For the period ended 30th September, 2015

Particulars	July to Sep'15 3 Months	July to Sep'14 3 Months	July to Sep'15 1st Quarter	July to Sep'14 1st Quarter
Turnover (Net of VAT)	630,668,932	555,875,846	630,668,932	555,875,846
Less: Cost of Goods Sold	315,019,132	273,768,854	315,019,132	273,768,854
Gross Profit	315,649,801	282,106,992	315,649,801	282,106,992
Less: Administrative Expense	30,056,134	23,539,082	30,056,134	23,539,082
Less: Marketing, Selling & Distribution Exp.	209,119,476	191,318,652	209,119,476	191,318,652
Total Operating Expense	239,175,610	214,857,734	239,175,610	214,857,734
Operating Profit	76,474,191	67,249,258	76,474,191	67,249,258
Less: Financial Expense	63,038,815	58,418,206	63,038,815	58,418,206
Net Profit after Financial Expense	13,435,376	8,831,052	13,435,376	8,831,052
Income from other sources	541,796	281,706	541,796	281,706
Net Profit before contribution to WPPF	13,977,172	9,112,758	13,977,172	9,112,758
Less: Contribution to WPPF	665,580	433,941	665,580	433,941
Net Profit before tax	13,311,592	8,678,817	13,311,592	8,678,817
Less: Provision for Income tax	3,327,898	3,037,586	3,327,898	3,037,586
Profit after tax	9,983,694	5,641,231	9,983,694	5,641,231
No of Shares	231,000,000	231,000,000	231,000,000	231,000,000
Earning Per Share	0.04	0.02	0.04	0.02


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Notes to the Financial Position For the 1st Quarter ended 30th September, 2015

1.00 Selected explanatory notes:
The financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended 30th September, 2015. This interim financial report includes those selected explanatory notes as were deemed appropriate for the better understanding of the said un-audited financial statements.

2.00 Presentation of financial statements and basis of accounting:
The financial statements have been prepared in accordance with Generally Accepted Accounting Principles under Historical Cost Convention and after compliance with Bangladesh Financial Reporting Standard (BFRS) & Bangladesh Accounting Standard (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

3.00 Property, Plant & Equipment:
3.01 Recognition and Measurement
Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes.
Fixed Assets as on 01.07.2015 3,372,701,998
Addition during the year 3,525,719
Total Assets as on 30.09.2015 3,376,227,717
Less: Accumulated Depreciation as on 30.09.2015 1,498,128,468
Written Down Value as on 30.09.2015 1,878,099,249

4.00 Inventories:
Inventories are carried at the lower of cost and net realizable value as prescribed by BAS 2: Inventories. Cost determined on weighted average cost basis. The cost of inventories comprises of expenditure in the normal course of business in bringing

1ST QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 30th September, 2015

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
At the beginning of the year	2,310,000,000	297,535,275	5,503,099	187,944	292,899,326	2,906,125,644
Prior year adjustment	-	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	9,983,694	9,983,694
Unrealized gain on quoted Shares	-	-	-	-	-	-
Revaluation Reserved adjustment	-	(4,430,932)	-	-	4,430,932	-
Transferred to Tax Holiday Reserve	-	-	-	-	-	-
Investment from Tax Holiday Reserve	-	-	-	-	-	-
Shares Issued during the year / Payment of Stock Dividend	-	-	-	-	-	-
Total	2,310,000,000	293,104,343	5,503,099	187,944	307,313,952	2,916,109,338

1ST QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 30th September, 2014

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
At the beginning of the year	2,310,000,000	313,325,232	5,503,099	-	238,553,678	2,867,382,009
Prior year adjustment	-	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	5,641,231	5,641,231
Unrealized gain on quoted Shares	-	-	-	-	-	-
Revaluation Reserved adjustment	-	(4,430,932)	-	-	4,430,932	-
Transferred to Tax Holiday Reserve	-	-	-	-	-	-
Investment from Tax Holiday Reserve	-	-	-	-	-	-
Shares Issued during the year / Payment of Stock Dividend	-	-	-	-	-	-
Total	2,310,000,000	308,894,300	5,503,099	-	248,625,841	2,873,023,240


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STATEMENT OF CASH FLOW (Un-audited) For the period ended 30th September, 2015

Particulars	30-Sep-15	Amount in Tk. 30-Sep-14
Cash Flows from Operating Activities:		
Collection against Sales	641,843,080	543,177,161
Payment to Creditors	(137,557,385)	(109,327,405)
Other Operating Expense	(459,938,546)	(322,947,193)
Interest Paid	(63,038,815)	(58,418,206)
Net Cash Generated from Operating Activities	(18,691,666)	52,484,357
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipments	(6,320,639)	(8,091,439)
Investment	(9,466,154)	(17,462,527)
Interest and Other Received	541,796	281,706
Net Cash Generated from Investing Activities	(15,244,997)	(25,272,260)
Cash Flows from Financing Activities		
Capital Received	-	-
Deferred IPO Expense	-	-
Excess Share Application Money Received	-	-
Excess Share Application Money Refund	-	-
Long Term Loan Received	199,660,663	-
Long Term Loan Refund	(48,550,000)	(30,765,270)
Short Term Loan Received	52,851,294	-
Short Term Loan Refund	(100,344,198)	(836,466)
Net Cash Generated from Financing Activities	103,617,759	(31,601,736)
Total Cash Flow	69,681,096	(4,389,639)
Cash and Cash Equivalent - Opening	60,757,224	28,620,341
Cash and Cash Equivalent - Closing	130,438,320	24,230,702
Net Operating Cash Flow Per Share	(0.08)	0.23


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the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale

4.01 Closing Stock	
Raw Materials	329,643,820
Work-in-Process	47,927,778
Finished Goods	689,615,162
Packing Materials	88,541,040
Literature & Promotional Materials	23,257,961
Laboratory Chemicals	28,192,746
Stock of Stationery	6,821,649
Spares & Accessories	22,196,064
Balance as on 30th September, 2015	1,236,196,220

5.00 Cash and Cash Equivalents:
Cash and Cash equivalents includes cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

5.01 Cash and Cash Equivalents:	
Cash in hand	8,273,679
Cash at Bank	122,164,641
Total Cash and Cash Equivalents:	130,438,320


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