

# B E A C O N Pharmaceuticals Limited

Registered Office: 153-154 Tejgaon I/A, Dhaka-1208

## STATEMENT OF FINANCIAL POSITION (Un-audited) As at 31<sup>st</sup> March, 2016

Particulars	Amount in Tk.	
	31-Mar-16	30-Jun-15
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant & Equipments	1,705,905,677	1,970,371,463
Capital Work in Progress	468,478,835	207,018,146
Investment in Shares	8,504,749	9,503,154
<b>Total Non-Current Assets</b>	<b>2,182,889,261</b>	<b>2,186,892,763</b>
<b>Current Assets:</b>		
Inventories	1,195,211,401	1,214,003,104
Accounts Receivable	340,352,532	305,198,254
Advance, Deposit & Pre-payments	824,820,091	672,916,938
Short Term Investment	312,812,160	298,929,314
Cash & Cash Equivalants	58,791,582	60,757,224
<b>Total Current Assets</b>	<b>2,731,987,765</b>	<b>2,551,804,834</b>
<b>TOTAL ASSETS</b>	<b>4,914,877,026</b>	<b>4,738,697,597</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	291,183,921	303,038,374
Available for Sales Reserve	(810,461)	187,944
Retained Earning	339,477,362	292,899,326
<b>Total Shareholders' Equity</b>	<b>2,939,850,822</b>	<b>2,906,125,644</b>
<b>Non-Current Liabilities:</b>		
<b>Long Term Loan:</b>	<b>852,194,582</b>	<b>735,412,260</b>
	<b>852,194,582</b>	<b>735,412,260</b>
<b>Current Liabilities:</b>		
Short Term Loan	985,946,289	1,027,609,263
Current Portion of Long Term Loan	55,445,350	-
Share Application Money Refundable	4,633,373	4,633,373
Accounts Payable	16,593,754	10,554,970
Accrued Expense	34,692,371	48,332,078
Vat Payable	4,249,978	436,360
Liabilities for EWF & WPPF	17,379,969	14,855,521
Payable to Employees Provident Fund	8,703,814	1,437,842
Provisionfor Gratuity	8,327,125	8,327,125
Tax Payable / Refundable	(13,140,400)	(19,026,839)
<b>Total Current Liabilities</b>	<b>1,122,831,622</b>	<b>1,097,159,693</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>4,914,877,026</b>	<b>4,738,697,597</b>
No of Shares	231,000,000	231,000,000
Par Value (Tk.)	10.00	10.00
Net Asset value (NAV) / Share	12.73	12.58
Net Asset value (NAV) / Share as on 31st March, 2015	12.48	


  
Company Secretary


  
Director & CFO


  
Managing Director


  
Chairman

## STATEMENT OF COMPREHENSIVE INCOME (Un-audited) For the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March, 2016

Particulars	Amount in Tk.			
	July'15- Mar'16	July'14- Mar'15	Jan'16-Mar'16	Jan'15-Mar'15
	9 Months	9 Months	3rd Quarter	3rd Quarter
Turnover (Net of VAT)	1,820,095,827	1,593,729,377	603,504,462	493,588,846
Less: Cost of Goods Sold	864,545,518	749,052,870	286,664,620	220,435,282
<b>Gross Profit</b>	<b>955,550,309</b>	<b>844,676,507</b>	<b>316,839,843</b>	<b>273,153,564</b>
Less: Administrative Expense	89,844,248	72,857,839	35,189,275	23,469,878
Less: Marketing, Selling & Distribution Exp.	666,487,397	575,219,772	225,733,408	180,209,572
<b>Total Operatin g Expense</b>	<b>756,331,644</b>	<b>648,077,611</b>	<b>260,922,683</b>	<b>203,679,450</b>
<b>Operating Profit</b>	<b>199,218,665</b>	<b>196,598,959</b>	<b>55,917,160</b>	<b>69,474,114</b>
Less: Financial Expense	152,827,486	177,572,384	46,780,344	59,062,718
<b>Net Profit after Financial Expense</b>	<b>46,391,179</b>	<b>19,026,574</b>	<b>9,136,816</b>	<b>10,411,395</b>
Income from other sources	2,221,837	5,013,235	722,302	946,082
<b>Net Profit before contribution to WPPF</b>	<b>48,613,017</b>	<b>24,039,809</b>	<b>9,859,118</b>	<b>11,357,477</b>
Less: Contribution to WPPF	2,314,906	1,144,753	469,482	540,832
<b>Net Profit before tax</b>	<b>46,298,111</b>	<b>22,895,056</b>	<b>9,389,636</b>	<b>10,816,645</b>
Less: Income tax	11,574,528	8,013,270	2,347,409	3,785,826
<b>Profit after tax</b>	<b>34,723,583</b>	<b>14,881,787</b>	<b>7,042,227</b>	<b>7,030,820</b>
No of Shares	231,000,000	231,000,000	231,000,000	231,000,000
Earning Per Share	0.15	0.06	0.03	0.03


  
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Chairman

### Notes to the Financial Position For the 3rd quarter ended 31st March, 2016

#### 1.00 Selected explanatory notes:

The financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended 31st March, 2016. This interim financial report includes those seleted explanatory notes as were deemed appropriate for the better understanding of the said un-audited financial statements.

#### 2.00 Presentation of financial statements and basis of accounting:

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles under Historical Cost Convention and after compliance with Bangladesh Financial Reporting Standard (BFRS) & Bangladesh Accounting Standard (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

#### 3.00 Property, Plant & Equipment:

##### 3.01 Recognition and Measurement

Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes.

Fixed Assets as on 01.07.2015

3,372,701,998

Addition during the year

24,891,577

**Total Assets**

**3,397,593,575**

Less: Accumulated Depreciation as on 31.03.2016

1,691,687,898

**Written Down Value as on 31.03.2016**

**1,705,905,677**

#### 4.00 Inventories:


Inventories are carried at the lower of cost and net realizable value as prescribed by BAS 2: Inventories. Cost determined on weighted average cost basis. The cost of inventories comprises of expenditure in the normal course of business in bringing


## STATEMENT OF CHANGES IN EQUITY (Un-audited) For the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March, 2016


Particulars	Amount in Tk.				
	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning
Balance as at 1st July 2015	2,310,000,000	297,535,275	5,503,099	187,944	292,899,326
Prior year adjustment	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	34,723,583
Revaluation Reserved adjustment	-	(11,854,453)	-	-	11,854,453
Transferred to Tax Holiday Reserve	-	-	-	-	-
Investment from Tax Holiday Reserve	-	-	-	-	-
Shares Issued during the year/Payment of Stock Dividend	-	-	-	-	-
Unrealized gain (loss) onquoted price	-	-	-	(998,405)	(998,405)
<b>Total</b>	<b>2,310,000,000</b>	<b>285,680,822</b>	<b>5,503,099</b>	<b>(810,461)</b>	<b>339,477,362</b>
					<b>2,939,850,822</b>


## STATEMENT OF CHANGES IN EQUITY (Un-audited) For the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March, 2015

Particulars	Amount in Tk.				
	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning
At the beginning of the year	2,310,000,000	313,325,232	5,503,099	-	238,553,678
Prior year adjustment	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	14,881,787
Revaluation Reserved adjustment	-	(13,292,796)	-	-	13,292,796
Transferred to Tax Holiday Reserve	-	-	-	-	-
Investment from Tax Holiday Reserve	-	-	-	-	-
Shares Issued during the year/ Payment of Stock Dividend	-	-	-	-	-
<b>Total</b>	<b>2,310,000,000</b>	<b>300,032,436</b>	<b>5,503,099</b>	<b>-</b>	<b>266,728,261</b>
					<b>2,882,263,796</b>


  
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## STATEMENT OF CASH FLOW (Un-audited) For the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March, 2016

Particulars	Amount in Tk.	
	July'15 to Mar'16 9 Months	July'14 to Mar'15 9 Months
<b>Cash Flows from Operating Activities:</b>		
Collection against Sales	1,784,941,550	1,524,686,248
Payment to Creditors	(667,598,617)	(371,212,423)
Other Operating Expense	(799,245,129)	(957,395,680)
Interest Paid	(152,614,870)	(177,572,384)
Received from other sources	2,221,837	5,013,235
<b>Net Cash Generated from Operating Activities</b>	<b>167,704,771</b>	<b>23,518,995</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant & Equipments	(286,352,266)	-
Investment	(13,882,846)	16,727,578
Interest and Other Received	-	-
<b>Net Cash Generated from Investing Activities</b>	<b>(300,235,112)</b>	<b>16,727,578</b>
<b>Cash Flows from Financing Activities</b>		
Capital Received	-	-
Deferred IPO Expense	-	-
Excess Share Application Money Received	-	-
Excess Share Application Money Refund	-	(5,682)
Long Term Loan Received	266,892,410	165,409,343
Long Term Loan Refund	(94,664,738)	(149,941,000)
Short Term Loan Received	269,830,118	185,167,363
Short Term Loan Refund	(311,493,091)	(150,209,224)
<b>Net Cash Generated from Financing Activities</b>	<b>130,564,699</b>	<b>50,420,800</b>
Total Cash Flow	(1,965,642)	90,667,373
Cash and Cash Equivalent - Opening	60,757,224	28,620,341
<b>Cash and Cash Equivalent - Closing</b>	<b>58,791,582</b>	<b>119,287,714</b>
<b>Operating Cash flow per Share</b>	<b>0.73</b>	<b>0.10</b>
<b>No of Shares Issued</b>	<b>231,000,000</b>	<b>231,000,000</b>


  
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the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale

#### 4.01 Closing Stock

Raw Materials  
Work-in-Process  
Finished Goods  
Packing Materials  
Literature & Promotional Materials  
Laboratory Chemicals  
Stock of Stationnery  
Spare & Accessories

344,993,520  
46,338,781  
640,472,975  
85,605,553  
22,486,867  
27,258,045  
6,595,485  
21,460,176

**Balance as on 31st March, 2016**

**1,195,211,401**

#### 5.00 Cash and Cash Equivalents:

Cash and Cash equivalents includes cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.


#### 5.01 Cash and Cash Equivalents as on 31st March, 2016:


Cash in hand  
Cash at Bank


8,808,612  
49,982,970

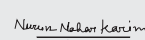
**Total Cash and Cash Equivalents:**

**58,791,582**


  
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Managing Director


  
Chairman