

Ref: AGL /RCM/211258/2021- 1012

28 December 2021

Mr. Md. Ebadul Karim  
Managing Director  
Beacon Pharmaceutical Ltd.  
Beacon Business Centre  
9/A Toynbee Circular Road  
Motijheel C/A  
Dhaka.

Dear Sir,

Subject: Credit Rating – Beacon Pharmaceutical Ltd. (Surveillance)

We are pleased to inform you that Credit Rating Agency of Bangladesh Ltd. (CRAB) has assigned the following rating to Beacon Pharmaceutical Ltd.:

Particular	Rating	Remark
Beacon Pharmaceuticals Ltd.	A <sub>1</sub>	
BDT 506.4 million Term Loan Outstanding (LTO)	A <sub>1</sub> (Lr)	
BDT 2,980.0 million Funded limit*	ST-3	Vide Appendix-1
BDT 1,930.0 million non-Funded limit	ST-3	
Outlook	Stable	

Lr – Loan Rating; ST – Short Term

The ratings are valid up to 10 September, 2022. The ratings may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of Beacon Pharmaceutical Ltd.

We hope this rating, which will be followed by a detailed report, will serve the intended purpose of your organization.

Yours Sincerely,



Mohammed Zubair Wafa  
Managing Director

Attachment: Appendix – 1



## APPENDIX – 1: DETAILS OF BANK LOAN LIABILITY STATUS OF BEACON PHARMACEUTICALS LTD (MIL. BDT)

Loan type	Nature	Bank	Facilities	Limit	Outstanding	Limit Expiry
Long Term	Funded	Rupali Bank Ltd	Term Loan	838.3	493.1	31/12/2025
		BRAC Bank Ltd	Term Loan	40.0	13.3	31/03/2023
<b>Total Long Term</b>				<b>878.3</b>	<b>506.4</b>	
Short Term	Funded	Janata Bank Ltd	Cash Credit (Hypo)	1,400.0	1,429.1	30/06/2022
			Working capital	420.0	422.5	
		First Security Islami Bank Ltd.	TR	140.0	-	30/06/2022
			OD	200.0	202.57	30/06/2022
		Eastern Bank Ltd	Import loan	(400.0)	131.9	30/06/2022
			Demand Loan	200.0	103.4	30/06/2022
			Acceptance	(400.0)	18.6	30/06/2022
			OD	50.0	51.1	10/12/2021
		United Commercial Bank Ltd	TR	300.0	30.9	13/12/2021
			Time loan	(150.0)	150.1	13/12/2021
			OD	100.0	-	31/10/2022
		Commercial Bank of Ceylon PLC	TR	(350.0)	88.8	31/10/2022
			STL	150.0	-	31/10/2022
		Standard Chartered Bank	OD	20.0	14.4	30/06/2022
			TR	(380.0)	101.4	
<b>Total Short Term Funded</b>				<b>2,980.0</b>	<b>2,744.7</b>	
Short Term	Non-Funded	Janata Bank Ltd	LC	200.0	-	30/06/2022
		First Security Islami Bank Ltd.	LC	100.0	84.7	30/06/2022
			LC	400.0	23.6	30/06/2022
		Eastern Bank Ltd	Sight LC	(400.0)	110.2	30/06/2022
			LC	400.0	134.9	13/12/2021
		United Commercial Bank Ltd	Sight LC	(50.0)	-	13/12/2021
		Commercial Bank of Ceylon PLC	LC	400.0	277.5	31/10/2022
			BG	50.0	-	31/10/2022
		Standard Chartered Bank	LC	380.0	25.0	30/06/2022
<b>Total short Term Non-Funded</b>				<b>1,930.0</b>	<b>655.9</b>	
<b>Grand Total</b>				<b>5,788.3</b>	<b>3,907.0</b>	

**Note:**

- Bank Liabilities are based on 30/11/2021

**Contact Personnel:****Analyst contact**

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