

Financial Statements for the 1st Quarter ended September 30, 2012

We are pleased to present the un-audited Financial Statements of BEACON Pharmaceuticals Limited for the 1st quarter ended September 30, 2012 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27th September 2009 of the Securities and Exchange Commission. Copies of the statements have also been dispatched to Securities and Exchange Commission, Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

STATEMENT OF FINANCIAL POSITION (Un-audited)

As at 30th September, 2012

Particulars	30-Sep-12	30-Jun-12
Amount in Tk.		
ASSETS		
Non-Current Assets:		
Property, Plant & Equipments	2,656,426,192	2,698,805,180
Deferred IPO Expense	17,754,113	18,937,721
Total Non-Current Assets	2,674,180,305	2,717,742,901
Current Assets:		
Inventories	965,886,807	997,651,472
Accounts Receivable	121,318,960	125,677,319
Advance, Deposit & Pre-payments	385,984,955	428,150,505
Cash & Cash Equivalents	27,727,517	7,202,584
Total Current Assets	1,500,918,239	1,558,681,879
Investment in Shares	235,000,000	235,000,000
TOTAL ASSETS	4,410,098,544	4,511,424,780
SHAREHOLDERS' EQUITY & LIABILITIES		
Shareholders' Equity:		
Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	349,844,855	354,275,787
Retained Earning	109,284,661	99,851,475
Total Shareholders' Equity	2,769,129,516	2,764,127,262
Non-Current Liabilities:		
Long Term Loan	820,183,168	850,076,683
Current Liabilities:		
Liabilities for EWF & WPPF	13,886,496	13,811,090
Short Term Loan	587,076,358	623,092,288
Current Portion of Long Term Loan	134,728,481	150,567,892
Share Application Money Refundable	5,059,731	5,180,995
Accounts Payable	11,145,499	21,020,482
Tax & VAT Payable	67,699,177	63,994,738
Accrued Expense	1,190,118	19,553,351
Total Current Liabilities	820,785,860	897,220,835
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	4,410,098,544	4,511,424,780
Net Asset value (NAV) / Share	11.99	11.97
Par Value (Tk.)	10.00	10.00


Company Secretary
Managing Director

STATEMENT OF CASH FLOW (Un-audited)

For the period ended 30th September, 2012

Particulars	30-Sep-12	30-Sep-11
Amount in Tk.		
Cash Flows from Operating Activities:		
Collection against Sales	270,469,191	237,788,424
Payment to Creditors	(69,202,954)	(90,792,903)
Other Operating Expense	(46,250,047)	(46,374,446)
Interest Paid	(49,882,277)	(10,000)
Net Cash Generated from Operating Activities	105,133,913	100,611,075
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipments	(1,957,766)	(7,531,421)
Investment in Shares	-	-
Interest and Other Received	735,024	933,158
Payment to others	(1,516,118)	(1,095,633)
Net Cash Generated from Investing Activities	(2,738,860)	(7,693,896)
Cash Flows from Financing Activities		
Capital Received	-	-
Deferred IPO Expense	-	-
Excess Share Application Money Received	-	-
Excess Share Application Money Refund	(121,264)	(54,201)
Long Term Loan Received	-	-
Long Term Loan Refund	(29,893,515)	(84,537,764)
Short Term Loan Received	-	-
Short Term Loan Refund	(51,855,341)	-
Net Cash Generated from Financing Activities	(81,870,120)	(84,591,965)
Total Cash Flow	20,524,933	8,325,214
Cash and Cash Equivalent - Opening	7,202,584	21,563,976
Cash and Cash Equivalent - Closing	27,727,517	29,889,190
Operating Cash flow per Share	0.46	0.46


Company Secretary
Managing Director

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

For the period ended 30th September, 2012

Particulars	July to Sep'12	July to Sep'11	July to Sep'12	July to Sep'11
Amount in Tk.				
3 Months			1st Quarter	1st Quarter
Turnover (Net of VAT)	266,110,832	237,450,065	266,110,832	237,450,065
Less: Cost of Goods Sold	128,770,100	104,168,776	128,770,100	104,168,776
Gross Profit	137,340,732	133,281,289	137,340,732	133,281,289
Less: Administrative Expense	16,123,262	8,626,047	16,123,262	8,626,047
Less: Marketing Expense	62,482,823	34,805,158	62,482,823	34,805,158
Total Operating Expense	78,606,085	43,431,205	78,606,085	43,431,205
Operating Profit	58,734,647	89,850,084	58,734,647	89,850,084
Less: Financial Expense	49,882,277	53,151,560	49,882,277	53,151,560
Net Profit after Financial Expense	8,852,370	36,698,524	8,852,370	36,698,524
Income from other sources	735,024	933,158	735,024	933,158
Net Profit before IPO Expense	9,587,394	37,631,682	9,587,394	37,631,682
Less: Deferred IPO Expense	1,183,608	1,183,608	1,183,608	1,183,608
Net Profit before contribution to WPPF	8,403,786	36,448,074	8,403,786	36,448,074
Less: Contribution to WPPF	400,180	1,735,623	400,180	1,735,623
Net Profit before tax	8,003,606	34,712,451	8,003,606	34,712,451
Less: Income tax	3,001,352	10,944,715	3,001,352	10,944,715
Profit after tax	5,002,254	23,767,736	5,002,254	23,767,736
No of Shares	231,000,000	220,000,000	231,000,000	220,000,000
Earning Per Share	0.02	0.11	0.02	0.11


Company Secretary
Managing Director

STATEMENT OF CHANGES IN EQUITY (Un-audited)

For the period ended 30th September, 2012

Particulars	Share Capital	Revaluation Reserve	Tax Holiday	Retained Earning Reserve	Total Equity
At the beginning of the year	2,310,000,000	348,772,688	5,503,099	99,851,475	2,764,127,262
Prior year adjustment	-	-	-	-	-
Net Profit (Loss)	-	-	-	5,002,254	5,002,254
transferred from Income Statement	-	-	-	-	-
Revaluation	-	(4,430,932)	-	4,430,932	-
Reserved adjustment	-	-	-	-	-
Transferred to	-	-	-	-	-
Tax Holiday Reserve	-	-	-	-	-
Investment from	-	-	-	-	-
Tax Holiday Reserve	-	-	-	-	-
Shares Issued during the year / Payment of Stock Dividend	-	-	-	-	-
Total	2,310,000,000	344,341,756	5,503,099	109,284,661	2,769,129,516

STATEMENT OF CHANGES IN EQUITY (Un-audited)

For the period ended 30th September, 2011

Particulars	Share Capital	Revaluation Reserve	Tax Holiday	Retained Earning Reserve	Total Equity
At the beginning of the year	2,200,000,000	366,496,416	5,503,099	116,866,586	2,688,866,101
Prior year adjustment	-	-	-	-	-
Net Profit (Loss)	-	-	-	23,767,736	23,767,736
transferred to Income Statement	-	-	-	-	-
Revaluation Reserved	-	(4,430,932)	-	4,430,932	-
adjustment	-	-	-	-	-
Transferred to Tax	-	-	-	-	-
Holiday Reserve	-	-	-	-	-
Investment from Tax	-	-	-	-	-
Holiday Reserve	-	-	-	-	-
Shares Issued during the year	-	-	-	-	-
Total	2,200,000,000	362,065,484	5,503,099	145,065,254	2,712,633,837


Company Secretary
Managing Director