

BEACON[®] Pharmaceuticals PLC

Registered Office: Kathali, Bhaluka, Mymensingh (Factory premises)

Statement of financial position (Un-audited) As at 31 March 2024

Particulars	Notes	Amount in BDT	
		31 March 2024	30 June 2023
Assets:			
Non-current assets:		5,784,762,732	5,659,962,557
Property, plant and equipment	4	3,678,211,112	3,702,088,195
Capital work in progress	5	2,106,033,838	1,956,813,116
Investment in shares	6	517,782	1,061,246
Current assets:		11,910,089,821	8,982,144,913
Inventories	7	2,414,679,753	1,991,662,573
Trade and other receivables	8	3,074,157,794	2,215,126,328
Advances, deposits and prepayments	9	5,877,288,649	4,193,822,391
Advance income tax	10	243,506,421	104,073,822
Investment in FDR	11	20,738,616	25,271,320
Cash and cash equivalents	12	279,718,588	452,188,479
Total assets:		17,694,852,553	14,642,107,470
Equity & liabilities:			
Shareholders' equity:		6,121,202,982	5,942,024,057
Share capital	13	2,310,000,000	2,310,000,000
Reserve and surplus	14	941,505,045	1,068,173,214
Available for sale reserve		(2,159,643)	(1,616,179)
Retained earnings	15	2,871,857,580	2,565,467,022
Non-current liabilities:		2,764,808,747	885,915,749
Long term loan	16	2,678,035,844	772,479,013
Deferred tax liability	17	86,772,903	113,436,736
Current liabilities:		8,808,840,824	7,814,167,684
Current portion of long term loan	18	287,424,791	182,547,026
Short term loan	19	7,157,595,119	6,500,280,606
Share application money refundable	20	-	4,323,613
Trade and other payables	21	440,992,309	389,116,641
Accrued expenses	22	84,069,025	125,599,765
VAT payable	23	106,162,906	73,261,327
Liabilities for EWF & WPPF	24	77,758,677	52,647,105
Liability for employee medical support fund	25	24,985,497	15,207,635
Provision for provident fund	26	151,432,786	91,146,071
Provision for gratuity	27	115,810,521	134,082,249
Income tax payable	28	186,460,681	79,542,448
Dividend payable	29	176,148,512	166,413,178
Total equity & liabilities:		17,694,852,553	14,642,107,470
Net asset value per share	46	26.50	25.72


Company Secretary


Chief Financial Officer


Managing Director


Chairman

Statement of profit or loss and other comprehensive income (Un-audited) For the 3rd quarter ended 31 March 2024

Particulars	Notes	3rd Quarter ended 31 Mar 2024	3rd Quarter ended 31 Mar 2023	Quarter ended Jan - Mar 2024	Quarter ended Jan - Mar 2023
Net turnover	30.00	7,737,399,717	6,354,594,338	2,638,051,221	2,147,543,418
Less: Cost of goods sold	31.00	3,923,418,189	3,268,929,883	1,473,630,755	1,294,214,054
Gross profit		3,813,981,528	3,085,664,455	1,164,420,466	853,329,364
Less: Operating expenses					
Administrative expenses	32.00	574,120,483	470,568,165	268,627,386	216,467,926
Marketing, selling & distribution expenses	33.00	1,881,866,108	1,627,071,844	826,052,347	653,272,378
Total operating expenses		2,455,986,591	2,097,640,009	1,094,679,733	869,740,304
Operating profit		1,357,994,937	988,024,446	69,740,733	(16,410,940)
Less: Financial expenses	34.00	718,616,870	168,171,254	254,669,606	10,622,213
Net profit after financial expenses		639,378,067	819,853,193	(184,928,873)	(27,033,152)
Add: Income from other sources	35.00	46,611,289	9,410,365	(28,381,535)	4,015,335
Net profit before contribution to WPPF		685,989,356	829,263,558	(213,310,408)	(23,017,817)
Less: Contribution to WPPF	36.00	32,666,160	39,488,741	-	1,096,086
Net profit before tax		653,323,196	789,774,817	(213,310,408)	(24,113,903)
Less: Provision for current income tax		130,664,639	124,162,043	15,828,307	24,934,401
Add: Deferred tax (income)/expense		(26,663,832)	(72,434,779)	(8,887,944)	(9,482,487)
Net profit after tax		549,322,389	593,177,995	(220,250,771)	(8,661,989)
Add: Other comprehensive income	37.00	(543,464)	(2,808,673)	(959,523)	(2,808,673)
Net profit for the period transfer to retained earnings		548,778,925	590,369,322	(221,210,294)	(11,470,662)
No. of shares	13.00	231,000,000	231,000,000	231,000,000	231,000,000
Earnings per share	38.00	2.38	2.57	(0.95)	(0.04)

1.00 Annexed notes form part of the accounts.
2.00 Figures have been rounded off to the nearest BDT.
3.00 Previous year's figure has been rearranged for comparison.


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Statement of changes in equity For the 3rd quarter ended 31 March 2024

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sale Reserve	Retained Earning	Total Equity
Balance as at 01 July 2023	2,310,000,000	1,068,173,214	-	(1,616,179)	2,565,467,022	5,942,024,057
Tax holiday reserve transferred to retained earnings	-	-	-	-	-	-
Net profit transferred from income statement	-	-	-	-	549,322,389	549,322,389
Unrealized gain/(loss) on quoted shares	-	-	-	(543,464)	-	(543,464)
Depreciation adjustment on revaluation reserve	-	(158,335,211)	-	-	158,335,211	-
Deferred tax on revaluation adjustment	-	31,667,042	-	-	(31,667,042)	-
Cash dividend	-	-	-	-	(369,600,000)	(369,600,000)
Prior year adjustment	-	-	-	-	-	-
Balance as at 31 March 2024	2,310,000,000	941,505,045	-	(2,159,643)	2,871,857,579	6,121,202,982

Statement of changes in equity For the 3rd quarter ended 31 March 2023

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sale Reserve	Retained Earning	Total Equity
Balance as at 01 July 2022	2,310,000,000	1,231,058,381	-	(1,651,252)	2,404,443,357	5,943,850,486
Prior year adjustment	-	-	-	-	-	-
Tax holiday reserve transferred to retained earnings	-	-	-	-	-	-
Net profit transferred from income statement	-	-	-	(2,808,673)	593,177,995	593,177,995
Unrealized gain/(loss) on quoted shares	-	-	-	-	-	(2,808,673)
Depreciation adjustment on revaluation reserve	-	(166,129,091)	-	-	166,129,091	-
Deferred tax on revaluation adjustment	-	24,919,364	-	-	(24,919,364)	-
Cash dividend	-	-	-	-	(370,736,444)	(370,736,444)
Balance as at 31 March 2023	2,310,000,000	1,089,848,653	-	(4,459,924)	2,768,094,634	6,163,483,364


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Chairman

Statement of cash flows For the 3rd Quarter ended 31 March 2024

Particulars	Notes	Amount in BDT	
		31 March 2024	31 March 2023
A) Cash flows from operating activities:			
Collection from customers		6,878,368,251	5,419,071,381
Cash paid to suppliers & others		(7,865,283,246)	(4,515,664,790)
Interest paid		(718,616,870)	(168,171,254)
Income tax paid		-	(198,077,983)
Net cash generated from/(used in) operations	45	(1,705,531,866)	537,157,355
B) Cash flows from investing activities:			
Acquisition of property, plant and equipment		(392,848,966)	(445,143,763)
Capital work in progress		(175,760,273)	-
Short term investment received/(paid)		(154,099,539)	(2,638,334,552)
Investment in shares and FDR		3,358,307	-
Interest and other received		(55,471,998)	1,602,752
Net cash from/(used in) investing activities		(774,822,469)	(3,081,875,562)
C) Cash flows from financing activities:			
Dividend paid		(359,864,666)	(369,262,679)
Long term loan received/(paid)		1,905,556,831	564,658,856
Short term loan received/(paid)		762,192,277	2,083,748,988
Net cash from/(used in) financing activities		2,307,884,443	2,279,145,165
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)		(172,469,891)	(265,573,042)
E) Opening cash and cash equivalents		452,188,479	538,497,390
F) Closing cash and cash equivalents (D+E)	12	279,718,588	272,924,348
Net operating cash flows per share	44	(7.38)	2.33


Company Secretary


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4 Colum x 9 Inch