BEACON[®] Pharmaceuticals Limited Registered Office: Kathali, Bhaluka, Mymensingh (Factory premises) 3rd QUARTER STATEMENT OF FINANCIAL POSITION (Un-audited) STATEMENT OF CHANGES IN EQUITY (Un-audited) As at 31st March, 2018 For the 3rd Quarter ended 31st March, 2018 Amount in Tk. Particulars 30-Jun-17 Particulars Share Capital Revaluation Tax Holiday Available for Retained Assets Non-Current Assets: Balance as at 1st July, 2017 244,066 376,890,123 2,991,300,290 1,766,118,263 2,069,459,838 Property, Plant & Equipments Deferred Tax on Revaluation Surplus Net Profit (Loss) transferred from Income Statement Unrealized gain / (loss) on quoted Shares Revaluation Reserve adjustment (18,950,634) Investment in shares 1.900.018 2.921.490 Total Non-Current Assets 80,052,691 80,052,691 2,465,922,954 2,681,258,044 Current Assets: Deferred Tax Assets - (1,021,472) 18,950,634 - (1,021,472) Inventories Accounts Receivable 793,841,952 1,088,458,711 Deferred Tax on Revaluation 401,029,343 298,602,388 (4,737,659) Advance, Deposit & Pre-payments 494,700,151 344,209,826 Short Term Investment 579.193.082 444.650.345 Shares Issued during the year / Payment of Cash Devidend Cash & Cash Equivalents - (115,500,000) (115,500,000) **Total Current Assets** 2.522.344.402 2.424.721.610 2,310,000,000 284,450,027 5,503,099 (777,406) 355,655,790 2,954,831,509 TOTAL ASSETS 4,988,267,355 5,105,979,654 SHAREHOLDERS' EQUITY & LIABILITIES Shareholders' Equity: Paid up Capital 2,310,000,000 2,310,000,000 STATEMENT OF CHANGES IN EQUITY (Un-audited) 289.953.126 Reserve and Surplus 304,166,101 (777,406) 355,655,790 Available for Sales Reserve For the 3rd Quarter ended 31st March, 2017 Retained Earning Total Shareholders' Equity 376.890.123 2,954,831,509 Amount in Th 2,991,300,290 Non-Current Liabilities Long Term Loan 909,726,743 976,649,730 2,310,000,000 317,613,637 5,503,099 **Current Liabilities:** Current Portion of Long Term Loan 25.619.023 25.811.644 879,001,923 Short Term Loan 919,405,055 Share Application Money Refundable 4.323.613 4.323.613 quoted Shares 50,858,480 75,489,811 Accounts Payable Revaluation Reserved adjustment - (18.950.634) - 18.950.634 Accrued Expense 70,158,702 71,180,794 Deferred Tax on Revaluation Reserved adjustment 7.864,291 6,438,375 Vat Pavable Liabilities for EWF & WPPF 25,039,850 19,352,404 Transferred to Tax Holiday Reserve Provision to employees Providend Fund 366,458 10.966.918 Investment from Tax Holiday Reserve 13,611,856 Provision for Gratuity Tax Payable Dividend Payable (25,932,219) 72,797,126 (28.035.719) 17,042,997 Total 2,310,000,000 298,663,003 5,503,099 (731,809) 335,419,967 2,948,854,260 Total Current Liabilities TOTAL SHAREHOLDERS' EQUITY & LIABILITIES 1,123,709,103 4,988,267,355 ,138,029,634 5,105,979,654 alije Par Value (Tk.) 10.00 10.00 Net Asset Value (NAV) / Share 12.95 STATEMENT OF CASH FLOW (Un-audited) For the 3rd quarter ended 31st March, 2018 Amount in Tk. July'17 to Mar'18 STATEMENT OF COMPREHENSIVE INCOME (Un-audited) 9 Months 9 Months For the 3rd Quarter ended 31st March, 2018 Cash Flows from Operating Activities: Collection against Sales Payment to Creditors 2.576.289.141 2.366.645.429 Amount in Tk. July'17 to Mar'18 July'16 to Mar'17 Jan'18 to Mar'18 Jan'17 to Mar'17 Other Operating Expense (1.410.852.576) (1.029.712.262) 9 Months 9 Months 3rd Quarter 3rd Quarter (112,141,619) 6,655,880 (92,061,675) urnover (Net of VAT) 2.678.716.096 2.332.636.069 879.361.784 844.206.171 Received from other sources Net Cash Generated from Operating Activities 454,754,341 ess: Cost of Goods Sold 1,155,644,854 450,672,914 426,824,634 Cash Flows from Investing Activities Acquisition of Property, Plant & Equipments Gross Profit 1,368,823,925 1,178,991,215 428,688,870 417,381,537 (67,089,094) Less: Operating Expense Administrative Expense 151,317,449 Marketing, Selling & Dist. Exp. 1,009,132,905 114.835.144 43.779.715 35.417.731 Short Term Investment (133,521,265) (124,125,850) Interest and Other Received 870,853,526 299,654,129 310,476,619 Total Operating Expense 1,160,450,355 985.688.669 343,433,844 345,894,351 Net Cash Generated from Investing Activities (282,432,866) (191,214,944) Cash Flows from Financing Activities Operating Profit 193,302,545 85,255,026 208,373,570 71,487,186 Excess Share Application Money Received Net Profit after Financial Expense 116,311,896 57,980,052 36,270,875 80,514,400 Excess Share Application Money Refund Net Profit before contribution to WPPF 116.749.197 87,170,280 58,283,166 40.646.288 Long Term Loan Received 214.439.350 172.462.724 Net Profit before tax 111,189,712 83.019.314 55.507.777 38.710.751 Short Term Loan Received Less: Provision for income tax 27,797,428 205.368.023 344.679.056 20,754,829 13,876,944 9,677,688 Short Term Loan Refund Less: Deffered tax expenses 3,339,593 9.018.860 (164,202,348) 8,119,127 (134,855,748) 60,209,626 62,264,486 29,033,063 Net Cash Generated from Financing Activities Profit after tax 80,052,691 32,611,973 Total Cash Flow Cash and Cash Equivalent - Opening Unrealized (loss)/gain on Quoted Share (1,021,472) Total Comprehensive 79,031,219 62,264,486 29,033,063 233.643.078 104.994.839 31,958,027 241,762,205 Cash and Cash Equivalent - Closing income for the period Operating Cash flow per Share 231,000,000 231,000,000 231,000,000 231,000,000 No of Shares 231,000,000 231,000,000 Earning Per Share 0.27 Managing Director Numer Nellar Karu'n Chairman News Nelson Karim Notes to the Financial Position For the 3rd quarter ended 31st March, 2018 4.00 Inventories: Inventories are carried at the lower of cost and net realizable value as prescribed by BAS 2: Inventories. Cost determined on weighted average cost basis. The cost of inventories comprises of expenditure in the normal course of business in bringing the inventories to their present location and condition. Not realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale 4.01 Closing Stock 2.00 Presentation of financial statements and basis of accounting: The financial statements have been prepared in accordance with Generally Acceptated Accounting Principles under Historical Cost Convention and after compliance with Bangladesh Financial Reporting Standard (BFRS) & Bangladesh Accounting Standard (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. 4.01 Closing Stock Ram Materials 90,160,957 Finished Goods 90,160,957 Finished Goods 267,180,824 Packing Materials 126,140,838 126,059 Salance as on 3154 March, 2018 78,654,098 Salance as on 3154 March, 2018 79,841,952 5.00 Cash and Cash Equivalents Cash and Cash Equivalents in the sinsignificant risk of change in value of the same. Cash and Cash Equivalents in the sinsignificant risk of change in value of the same. Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents 24,1762,055 7016 Cash and Cash Equivalents 24,1762,055 3.01 Recognition and Measurement Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes. to its working containor its intended use inclusive of in Fixed Assess on 0.107.2017 Addition during the year Total Less: Disposal of Fixed Assets Balance as on 31st March, 2018 Less: Accumulated Depreciation as on 31.03.2018 Written Down Value as on 31.03.2018 138,065,320 241,762,205 59,883,645 4,240,477,064 Total Cash and Cash Equivalents 4,240,477,064 Managing Director Numer Nahari Karim 2,474,358,801 1,766,118,263