

BEACON[®] Pharmaceuticals Limited

Registered Office: Kathali, Valuka, Mymensingh (Factory premises)

1st QUARTER STATEMENT OF FINANCIAL POSITION (Un-audited) As at 30 September, 2017

Particulars	Amount in Tk.	
	30-Sep-17	30-Jun-17
ASSETS		
Non-Current Assets:		
Property, Plant & Equipments	1,973,055,342	2,069,459,838
Capital Work in Progress	645,417,929	608,876,716
Investment in Shares	2,756,450	2,921,490
Total Non-Current Assets	2,621,229,721	2,681,258,044
Current Assets:		
Deferred Tax Assets	21,580,140	15,157,262
Inventories	1,022,856,918	1,088,458,711
Accounts Receivable	339,875,747	298,602,388
Advance, Deposit & Pre-payments	398,398,612	344,209,826
Short Term Investment	488,552,200	444,650,345
Cash & Cash Equivalants	107,487,929	233,643,078
Total Current Assets	2,378,751,546	2,424,721,610
TOTAL ASSETS	4,999,981,268	5,105,979,654

SHAREHOLDERS' EQUITY & LIABILITIES

Shareholders' Equity:

Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	299,428,443	304,166,101
Available for Sales Reserve	79,026	244,066
Retained Earning	384,175,551	376,890,123
Total Shareholders' Equity	2,993,683,020	2,991,300,290

Non-Current Liabilities:

Long Term Loan	960,373,183	976,649,730
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Current Liabilities:

Current Portion of Long Term Loan	26,160,730	25,811,644
Short Term Loan	817,132,053	919,405,055
Share Application Money Refundable	4,323,613	4,323,613
Accounts Payable	80,480,685	75,489,811
Accrued Expense	74,431,389	71,180,794
Vat Payable	7,132,168	6,438,375
Liabilities for EWF & WPPF	20,680,548	19,352,404
Provision to Employees Provident Fund	3,543,657	10,966,918
Provision for Gratuity	14,356,589	16,053,742
Tax Payable	(18,686,323)	(28,035,719)
Dividend Payable	16,369,955	17,042,997
Total Current Liabilities	1,045,925,065	1,138,029,634
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	4,999,981,268	5,105,979,654
No of Shares	231,000,000	231,000,000
Par Value(Tk.)	10.00	10.00
Net Asset value (NAV) / Share	12.96	12.95
NAV / Share as on 30.09.2016	13.10	

 Company Secretary
 Director & CFO
 Managing Director
 Chairman

STATEMENT OF COMPREHENSIVE INCOME (Un-audited) For the 1st Quarter ended 30 September 2017

Particulars	Amount in Tk.			
	July'17 to Sep'17 3 Months	July'16 to Sep'16 3 Months	July'17 to Sep'17 1st Quarter	July'16 to Sep'16 1st Quarter
Turnover (Net of VAT)	912,243,217	778,423,304	912,243,217	778,423,304
Less: Cost of Goods Sold	433,771,650	390,379,287	433,771,650	390,379,287
Gross Profit:	478,471,567	388,044,017	478,471,567	388,044,017
Less: Operating Expense				
Administrative Expense	51,610,238	46,229,509	51,610,238	46,229,509
Marketing, Selling & Distribution Exp.	369,562,618	285,976,021	369,562,618	285,976,021
Total Operating g Expense:	421,172,855	332,205,530	421,172,855	332,205,530
Operating Profit:	57,298,712	55,838,487	57,298,712	55,838,487
Less: Financial Expense	32,645,854	39,996,747	32,645,854	39,996,747
Net Profit after Financial Expense	24,652,858	15,841,739	24,652,858	15,841,739
Add: Income from other sources	134,187	607,097	134,187	607,097
Net Profit before contribution to WPPF	24,787,045	16,448,837	24,787,045	16,448,837
Less: Contribution to WPPF	1,180,335	783,278	1,180,335	783,278
Net Profit before tax:	23,606,709	15,665,559	23,606,709	15,665,559
Less: Provision for Income tax	5,901,677	3,916,390	5,901,677	3,916,390
Deferred tax income	6,422,878	-	6,422,878	-
Profit after tax:	24,127,910	11,749,169	24,127,910	11,749,169
Unrealized (loss)/gain on Quoted Share	(165,040)	-	(165,040)	-
Total Comprehensive Income for the Period	23,962,870	11,749,169	23,962,870	11,749,169
No of Shares	231,000,000	231,000,000	231,000,000	231,000,000
Earning Per Share	0.10	0.05	0.10	0.05

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Notes to the Financial Position For the 1st quarter ended 30 September, 2017

1.00 Selected explanatory notes:

The financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended 30th September, 2017. This interim financial report includes those related explanatory notes as were deemed appropriate for the better understanding of the said un-audited financial statements.

2.00 Presentation of financial statements and basis of accounting:

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles under Historical Cost Convention and after compliance with Bangladesh Financial Reporting Standard (BFRS) & Bangladesh Accounting Standard (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable rules and regulations.

3.00 Property, Plant & Equipment:

3.01 Recognition and Measurement

Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes.

Fixed Assets as on 01.07.2017	4,180,593,419
Add: Addition during the year	23,424,279
Less: Disposal of Fixed Assets	-
Total Assets as on 30.09.2017	4,204,017,698
Less: Accumulated Depreciation as on 30.09.2017	2,230,962,356
Written Down Value as on 30.09.2017	1,973,055,342

STATEMENT OF CHANGES IN EQUITY (Un-audited) For the 1st Quarter ended 30 September, 2017

Particulars	Amount in Tk.					
	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
Year 2017-2018						
Balance as at 1 July 2017	2,310,000,000	298,663,002	5,503,099	244,066	376,890,123	2,991,300,290
Revaluation of Motor Vehicles	-	-	-	-	-	-
Deferred Tax on Revaluation Surplus	-	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	24,127,910	24,127,910
Unrealized gain/(loss) on quoted Shares	-	-	-	(165,040)	-	(165,040)
Revaluation Reserve adjustment	-	(6,316,878)	-	-	6,316,878	-
Deferred Tax on Revaluation adjustment	-	1,579,219	-	-	(1,579,219)	-
Adjustment of Deferred Tax Assets	-	-	-	-	(21,580,140)	(21,580,140)
Shares issued during the year / Payment of cash dividend	-	-	-	-	-	-
Total	2,310,000,000	293,925,344	5,503,099	79,026	384,175,551	2,993,683,020

STATEMENT OF CHANGES IN EQUITY (Un-audited) For the 1st Quarter ended 30 September, 2016

Particulars	Amount in Tk.					
	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
Year 2016-2017						
Balance as at 1st July 2016	2,310,000,000	317,613,637	5,503,099	(731,809)	369,704,847	3,002,089,774
Revaluation of Motor Vehicles	-	-	-	-	-	-
Deferred Tax on Revaluation Surplus	-	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	11,749,169	11,749,169
Unrealized gain on quoted Shares	-	-	-	63,921	-	63,921
Revaluation Reserve adjustment	-	(6,316,878)	-	-	6,316,878	0
Deferred Tax on Revaluation adjustment	-	1,579,219	-	-	(1,579,219)	0
Adjustment of Deferred Tax Assets	-	-	-	-	12,825,327	12,825,327
Transferred to Tax Holiday Reserve	-	-	-	-	-	0
Shares issued during the year / Payment of Stock Dividend	-	-	-	-	-	-
Total	2,310,000,000	312,875,979	5,503,099	(667,888)	399,017,001	3,026,728,191

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STATEMENT OF CASH FLOW (Un-audited) For the 1st quarter ended 30 September, 2017

Particulars	Amount in Tk.	
	July'17 to Sep'17 3 Months	July'16 to Sep'16 3 Months
Cash Flows from Operating Activities:		
Collection against Sales	870,969,858	713,151,115
Payment to Creditors	(204,000,372)	(73,258,976)
Other Operating Expense	(533,801,157)	(437,597,120)
Interest Paid	(32,645,854)	(39,996,747)
Net Cash Generated from Operating Activities	100,522,474	162,298,271
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipments	(59,965,492)	(63,968,913)
Investment	(43,901,855)	(79,946,479)
Interest and Other Received	134,187	607,097
Net Cash Generated from Investing Activities	(103,733,160)	(143,308,295)
Cash Flows from Financing Activities		
Long Term Loan Received	59,297,480	56,847,878
Long Term Loan Refund	(79,968,941)	(60,248,530)
Short Term Loan Received	34,471,719	111,221,215
Short Term Loan Refund	(136,744,722)	(146,894,678)
Net Cash Generated from Financing Activities	(122,944,463)	(39,074,115)
Total Cash Flow	(126,155,149)	(20,084,139)
Cash and Cash Equivalent - Opening Balance	233,643,078	104,994,839
Cash and Cash Equivalent - Closing Balance	107,487,929	84,910,700
No of Shares	231,000,000	231,000,000
Net Operating Cash Flow Per Share	0.44	0.70

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