

BEACON Pharmaceuticals Limited

Registered Office: 153-154 Tejgaon I/A, Dhaka-1208

HALF YEARLY STATEMENT OF FINANCIAL POSITION (Un-audited) As at 31st December, 2015

Particulars	31-Dec-15	Amount in Tk. 30-Jun-15
ASSETS		
Non-Current Assets:		
Property, Plant & Equipments	1,795,834,449	1,970,371,463
Capital Work in Progress	401,476,152	207,018,146
Investment in shares	9,503,154	9,503,154
Total Non-Current Assets	2,206,813,754	2,186,892,763
Current Assets:		
Inventories	1,049,061,639	1,214,003,104
Accounts Receivable	307,758,451	305,198,254
Advance, Deposit & Pre-payments	805,394,402	672,916,938
Short Term Investment	357,219,308	298,929,314
Cash & Cash Equivalants	108,465,984	60,757,224
Total Current Assets	2,627,899,784	2,551,804,834
TOTAL ASSETS	4,834,713,539	4,738,697,597

SHAREHOLDERS' EQUITY & LIABILITIES

Shareholders' Equity:

Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	294,176,510	303,038,374
Available for Sales Reserve	187,944	187,944
Retaines Earning	329,442,546	292,899,326
Total Shareholders' Equity	2,933,807,000	2,906,125,644
Non-Current Liabilities:		
Long Term Loan:	849,755,331	735,412,260
	849,755,331	735,412,260

Current Liabilities:

Short Term Loan	953,432,615	1,027,609,263
Share Application Money Refundable	4,633,373	4,633,373
Accounts Payable	15,017,395	10,554,970
Accrued Expense	50,097,060	48,332,078
Vat Payable	4,892,581	436,360
Liabilities for EWF & WPPF	16,862,383	14,855,521
Payable to employees Provident Fund	5,133,233	1,437,842
Provision for Gratuity	8,327,125	8,327,125
Tax Payable	(7,244,556)	(19,026,839)
Total Current Liabilities	1,051,151,208	1,097,159,693
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	4,834,713,539	4,738,697,597
No of Shares	231,000,000	231,000,000
Par Value (Tk.)	10.00	10.00
Net Asset Value (NAV) / Share	12.70	12.58
Net Asset Value (NAV) / Share as on 31.12.2014	12.45	




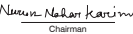





Company Secretary Director & CFO Managing Director Chairman

STATEMENT OF COMPREHENSIVE INCOME (Un-audited) For the half year ended 31st December, 2015

Particulars	July to Dec'15 Half Yearly	July to Dec'14 Half Yearly	Oct to Dec'15 2nd Quarter	Oct to Dec'14 2nd Quarter
Turnover (Net of VAT)	1,216,591,365	1,100,140,531	585,922,433	544,264,685
Less: Cost of Goods Sold	577,880,899	528,617,525	262,861,767	254,848,671
Gross Profit	638,710,467	571,523,006	323,060,666	289,416,014
Less: Administrative Expense	54,654,973	49,387,961	24,598,839	25,848,879
Less: Marketing, Selling & Distribution Exp.	440,753,988	395,010,200	231,634,513	203,691,548
Total Operating Expense	495,408,961	444,398,161	256,233,352	229,540,428
Operating Profit	143,301,505	127,124,844	66,827,315	59,875,586
Less: Financial Expense	106,047,142	118,509,666	43,008,327	60,091,460
Net Profit after Financial Expense	37,254,363	8,615,179	23,818,988	(215,873)
Income from other sources	1,499,536	4,067,153	957,740	3,785,447
Net Profit before contribution to WPPF	38,753,899	12,682,332	24,776,727	3,569,574
Less: Contribution to WPPF	1,845,424	603,921	1,179,844	169,980
Net Profit before tax	36,908,475	12,078,411	23,596,883	3,399,594
Less: Provision for income tax	9,227,119	4,227,444	5,899,221	1,189,858
Profit after tax	27,681,356	7,850,967	17,697,662	2,209,736
No of Shares	231,000,000	231,000,000	231,000,000	231,000,000
Earning Per Share	0.12	0.03	0.08	0.01

Company Secretary Director & CFO Managing Director Chairman

STATEMENT OF CHANGES IN EQUITY (Un-audited) For the half year ended 31st December, 2015

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
At the beginning of the year	2,310,000,000	297,535,275	5,503,099	187,944	292,899,326	2,906,125,644
Prior year adjustment	-	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	27,681,356	27,681,356
Revaluation Reserved adjustment	-	(8,861,864)	-	-	8,861,864	-
Transferred to Tax Holiday Reserve	-	-	-	-	-	-
Investment from Tax Holiday Reserve	-	-	-	-	-	-
Shares Issued during the year / Payment of Stock Dividend	-	-	-	-	-	-
Total	2,310,000,000	288,673,411	5,503,099	187,944	329,442,546	2,933,807,000

STATEMENT OF CHANGES IN EQUITY (Un-audited) For the half year ended 31st December, 2014

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Total Equity
At the beginning of the year	2,310,000,000	313,325,232	5,503,099	-	238,553,678	2,867,382,009
Prior year adjustment	-	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	7,850,967	7,850,967
Revaluation Reserved adjustment	-	(8,861,864)	-	-	8,861,864	-
Transferred to Tax Holiday Reserve-	-	-	-	-	-	-
Investment from Tax Holiday Reserve	-	-	-	-	-	-
Shares Issued during the year / Payment of Stock Dividend	-	-	-	-	-	-
Total	2,310,000,000	304,463,368	5,503,099	-	255,266,509	2,875,232,976






Company Secretary Director & CFO Managing Director Chairman

STATEMENT OF CASH FLOW (Un-audited) For the half year ended 31st December, 2015

Particulars	Amount in Tk. 31-Dec-15	Amount in Tk. 31-Dec-14
Cash Flows from Operating Activities:		
Collection against Sales	1,214,031,168	1,021,337,061
Payment to Creditors	(312,950,344)	(207,920,473)
Other Operating Expense	(475,517,123)	(608,323,734)
Interest Paid	(106,047,142)	(118,509,666)
Received from other sources	1,499,536	4,067,153
Net Cash Generated from Operating Activities	321,016,095	90,650,341
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipments	(212,321,536)	(34,813,103)
Short Term Investment	(58,289,994)	(32,841,457)
Interest and Other Received	-	-
Net Cash Generated from Investing Activities	(270,611,529)	(67,654,560)
Cash Flows from Financing Activities		
Capital Received	-	-
Deferred IPO Expense	-	-
Excess Share Application Money Received	-	-
Excess Share Application Money Refund	-	-
Long Term Loan Received	229,499,486	80,000,000
Long Term Loan Refund	(115,156,415)	(60,691,130)
Short Term Loan Received	65,037,295	-
Short Term Loan Refund	(182,076,172)	(15,488,680)
Net Cash Generated from Financing Activities	(2,695,806)	3,820,190
Total Cash Flow	47,708,760	26,815,971
Cash and Cash Equivalent - Opening	60,757,224	28,620,341
Cash and Cash Equivalent - Closing	108,465,984	55,436,312
Operating Cash flow per Share	1.39	0.39
Nos. of Shares Issued	231,000,000	231,000,000






Company Secretary Director & CFO Managing Director Chairman

Notes to the Financial Position for the half year ended 31st December, 2015

1.00 Selected explanatory notes:

The financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended 31st December, 2015. This interim financial report includes those selected explanatory notes as were deemed appropriate for the better understanding of the said un-audited financial statements.

2.00 Presentation of financial statements and basis of accounting:

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles under Historical Cost Convention and after compliance with Bangladesh Financial Reporting Standard (BFRS) & Bangladesh Accounting Standard (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

3.00 Property, Plant & Equipment:

3.01 Recognition and Measurement

Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes.

Fixed Assets as on 01.07.2015	3,372,701,998
Addition during the year	17,863,530
Balance as on 31st December, 2015	3,390,565,528
Accumulated Depreciation as on 31.12.2015	1,594,731,079
Written Down Value as on 31.12.2015	1,795,834,449

4.00 Inventories:

Inventories are carried at the lower of cost and net realizable value as prescribed by BAS 2: Inventories. Cost determined on weighted average cost basis. The cost of inventories comprises of expenditure in the normal course of business in bringing

the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale

4.01 Closing Stock



Raw Materials	279,742,552
Work-in-Process	40,672,502
Finished Goods	585,221,667
Packing Materials	75,137,755
Literature & Promotional Materials	19,737,186
Laboratory Chemicals	23,924,947
Stock of Stationery	5,788,993
Spares & Accessories	18,836,038
Balance as on 31st December, 2015	1,049,061,639


5.00 Cash and Cash Equivalents:

Cash and Cash equivalents includes cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

5.01 Cash and Cash Equivalents:

Cash in hand	5,762,214
Cash at Bank	102,703,770
Total Cash and Cash Equivalents:	108,465,984



Company Secretary Director & CFO Managing Director Chairman