



**Toha Khan Zaman & Co.**  
Chartered Accountants

BEACON PHARMACEUTICALS LTD.

9/B/2, TOYENBEE, CIRCULAR ROAD  
MOTIJHEEL C/A  
DHAKA-1223, BANGLADESH

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

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INDEPENDENT AUDITORS' REPORT  
TO THE SHAREHOLDERS OF  
BEACON PHARMACEUTICALS LTD.  
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

**Opinion:**

We have audited the financial statements of **Beacon Pharmaceuticals Limited (DVC:2210270264AS621963)** (hereinafter referred to as the 'Company'), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

**Basis for Opinion:**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<b>Property, Plant &amp; Equipment:</b>	
<b>See Note 4.00 to the financial statements:</b>	
<b>The key audit matter</b>	<b>Our response to the key audit matter</b>
Property, Plant & Equipment are shown in the financial statement at written down value (Cost less Accumulated depreciation) as per IAS 16.	Our audit procedures were designed to verify the individual assets; additions during the year etc. with the assets register which is maintained by software.
Depreciation on Property, Plant & Equipment has been charged at specified rates as per previous practice.	Physical inventory was carried out by the management at the year end and we were provided with regarding the physical existence of assets.
During the year, the company has made an adjustment of Property, Plant & Equipment amounting to Tk.12,393,908.	





<b>Valuation of Inventories:</b>	
<b>See Note 7.00 to the financial statements:</b>	
<b>The key audit matter</b>	<b>Our response to the key audit matter</b>
Inventories are carried at the lower of cost and net realizable value as prescribed by IAS 2.	Our audit procedures were designed to verify the management's assumptions applied in calculating the value of inventory.
Cost of inventories are determined on weighted average cost basis. Physical verification of inventories was carried out by inventory team (Internal Audit Team) consisting of management staff.	We were supplied inventory certificate showing the value of the inventory as on 30 June 2022.
	We are to depend on the valuation certificate on the basis of physical inventory carried out by the inventory team formed by the management.
<b>Recognition of Deferred Tax Assets:</b>	
<b>See Note 10.00 to the financial statements:</b>	
<b>The key audit matter</b>	<b>Our response to the key audit matter</b>
The Company reported net deferred tax assets total Tk.140,640,635 as at 30 June 2022.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of deferred tax assets and the assumptions used in estimating the Company's future taxable income.
Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.	We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.
We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences.	We involved tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax assets.
	We also assessed the appropriateness of presentation of disclosures against IAS 12 Income Tax.
<b>Revenue Recognition — Net Turnover:</b>	
<b>See Note 28.00 to the financial statements:</b>	
<b>The key audit matter</b>	<b>Our response to the key audit matter</b>
At the year end the company reported total revenue of Tk.8,022,736,306.	We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the sales statements received from depots which have been accounted for through journal entries.
Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales. Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a	





risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.

There is also a risk that, revenue may be overstated due to fraud through manipulation of the discounts, incentives and rebates recognized resulting from the pressure local management may feel to achieve performance targets.

**Other Information:**

Management is responsible for the other information. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified when it becomes available to us and include the same in our report if those are received before preparation of this report.

**Responsibilities of Management and those Charged with Governance for the Financial Statements and Internal Controls:**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.







**Report on other Legal and Regulatory Requirements:**

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

The engagement partner on the audit resulting in this independent auditor's report is **Md. Waliuzzaman, FCA**

(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2210270264AS621963)

Dated, Dhaka  
26 October 2022





# Toha Khan Zaman & Co.

Chartered Accountants

## BEACON PHARMACEUTICALS LIMITED

### Statement of Financial Position

As at 30 June 2022

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>ASSETS:</b>			
<b>Non-Current Assets:</b>		<b>4,371,681,590</b>	<b>3,319,776,214</b>
Property, Plant & Equipments	4.00	3,072,097,332	2,881,685,287
Capital Work in Progress	5.00	1,298,558,085	437,216,157
Investment in Shares	6.00	1,026,173	874,770
<b>Current Assets:</b>		<b>6,444,215,802</b>	<b>5,215,795,475</b>
Inventories	7.00	1,971,935,593	1,278,652,519
Accounts Receivable	8.00	1,964,121,286	1,933,404,526
Advance, Deposit & Pre-payments	9.00	1,162,267,738	1,016,340,954
Advance Income Tax		138,365,246	-
Deferred Tax Assets	10.00	140,640,635	239,978,713
Short Term Loan	11.00	522,230,120	403,706,995
Investment in FDR	12.00	6,157,794	5,872,256
Cash & Cash Equivalents	13.00	538,497,391	337,839,512
<b>TOTAL ASSETS:</b>		<b>10,815,897,392</b>	<b>8,535,571,691</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity:</b>		<b>5,943,850,486</b>	<b>5,355,162,953</b>
Share Capital	14.00	2,310,000,000	2,310,000,000
Reserve and Surplus	15.00	1,231,058,381	1,413,765,843
Available for Sale Reserve		(1,651,251)	(1,802,654)
Retained Earnings	16.00	2,404,443,357	1,633,199,764
<b>Non-Current Liabilities:</b>		<b>197,914,365</b>	<b>387,746,624</b>
Long Term Loan	17.00	197,914,365	387,746,624
<b>Current Liabilities:</b>		<b>4,674,132,541</b>	<b>2,792,662,114</b>
Current Portion of Long Term Loan	18.00	216,014,430	225,895,398
Short Term Loan	19.00	3,413,052,320	1,883,561,131
Share Application Money Refundable	20.00	4,323,613	4,323,613
Accounts Payables	21.00	234,275,663	215,849,663
Accrued Expenses	22.00	74,299,265	100,287,491
VAT Payable	23.00	56,668,148	11,250,237
Liabilities for EWF & WPPF	24.00	66,048,369	58,577,255
Liability for Employees Medical Support Fund	25.00	3,052,980	
Provision for Employee's Provident Fund	26.00	30,285,304	23,003,728
Provision for Gratuity	27.00	105,329,468	80,309,165
Income Tax Payable	28.00	306,111,342	(2,098,102)
Dividend Payable	29.00	164,671,640	191,702,535
<b>TOTAL EQUITY &amp; LIABILITIES:</b>		<b>10,815,897,392</b>	<b>8,535,571,691</b>
<b>Net Assets Value per Share (par value Tk. 10 each)</b>	<b>44.00</b>	<b>25.73</b>	<b>23.18</b>

1.00 Annexed notes form part of the accounts.

2.00 Figures have been rounded off to the nearest taka.

3.00 Previous year's figure has been rearranged for

  
Company Secretary

  
Managing Director

Signed in terms of our separate report of even date annexed

Dated, Dhaka  
26-October-2022

  
Chairman

(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2210270264AS621963)







# Toha Khan Zaman & Co.

Chartered Accountants

**BEACON PHARMACEUTICALS LIMITED**  
**Statement of Profit & Loss and Other Comprehensive Income**  
**For the year ended 30 June 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
Net Turnover	30.00	8,022,736,306	7,121,152,785
Less: Cost of Goods Sold	31.00	3,875,791,274	3,434,422,533
<b>Gross Profit</b>		<b>4,146,945,032</b>	<b>3,686,730,252</b>
<b>Less: Operating Expenses:</b>			
Administrative Expenses	32.00	465,375,613	373,198,648
Marketing, Selling & Distribution Expenses	33.00	1,999,659,878	1,891,907,879
<b>Total Operating Expenses:</b>		<b>2,465,035,491</b>	<b>2,265,106,526</b>
<b>Operating Profit:</b>		<b>1,681,909,541</b>	<b>1,421,623,726</b>
Less: Financial Expenses	34.00	339,380,959	166,796,221
<b>Net Profit after Financial Expenses:</b>		<b>1,342,528,582</b>	<b>1,254,827,505</b>
Income from Other Sources	35.00	15,087,567	3,243,677
<b>Net Profit before contribution to WPPF</b>		<b>1,357,616,149</b>	<b>1,258,071,182</b>
Less: Contribution to WPPF	36.00	64,648,388	59,908,152
<b>Net Profit before Tax:</b>		<b>1,292,967,761</b>	<b>1,198,163,031</b>
Less: Provision for Current Income Tax		258,593,552	269,586,682
Add: Deferred Tax (Income)/Expense		99,338,078	65,407,054
<b>Net profit after tax for the year</b>		<b>935,036,130</b>	<b>863,169,294</b>
Other Comprehensive Income		-	-
<b>Net profit after tax for the year</b>		<b>935,036,130</b>	<b>863,169,294</b>
<b>Item that may be reclassified to profit or loss:</b>			
Unrealized Profit (loss) on quoted shares	37.00	151,403	248,025
<b>Total comprehensive income for the year</b>		<b>935,187,533</b>	<b>863,417,319</b>
<b>No. of Shares</b>	14.00	<b>231,000,000</b>	<b>231,000,000</b>
<b>Earning Per Share (par value Tk. 10 each)</b>	38.00	<b>4.05</b>	<b>3.74</b>

- 1.00 Annexed notes form part of the accounts.  
2.00 Figures have been rounded off to the nearest taka.  
3.00 Previous year's figure has been rearranged for comparison.

  
Company Secretary

  
Managing Director

  
Chairman

Signed in terms of our separate report of even date annexed



Dated, Dhaka  
26-October-2022

(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2210270264AS621963)



**BEACON PHARMACEUTICALS LIMITED**  
Statement of Changes in Equity  
For the year ended 30 June 2022

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sale Reserve	Retained Earning	Total Equity
<b>Balance at the beginning of the year</b>	2,310,000,000	1,408,262,744	5,503,099	(1,802,654)	1,633,199,764	5,355,162,953
Prior year Over adjustment of Foreign Exchange Loss.	-	-	-	-	-	-
Tax holiday reserve transferred to Retained Earnings	-	-	(5,503,099)	-	5,503,099	-
Net Profit transferred from Income Statement	-	-	-	-	935,036,130	935,036,130
Unrealized gain on quoted shares	-	-	-	151,403	-	151,403
Dep. Adjustment on Revaluation Reserve	-	(221,505,454)	-	-	221,505,454	-
Deferred Tax on Revaluation Adj.	-	44,301,091	-	-	(44,301,091)	-
Cash Dividend	-	-	-	-	(346,500,000)	(346,500,000)
<b>Balance at the end of the year:</b>	2,310,000,000	1,231,058,381	5,503,099	(1,651,251)	2,404,443,357	5,943,850,487


**Statement of Changes in Equity**  
For the year ended 30 June 2021

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sale Reserve	Retained Earning	Total Equity
<b>Balance at the beginning of the year</b>	2,310,000,000	1,583,657,104	5,503,099	(2,050,679)	733,236,109	4,630,345,633
Prior year adjustment against Foreign Exchange Loss	-	-	-	-	-	-
Net Profit transferred from Income Statement	-	-	-	-	863,169,294	863,169,294
Unrealized gain on quoted shares	-	-	-	248,025	-	248,025
Dep. Adjustment on Revaluation Reserve	-	(225,233,087)	-	-	225,233,087	-
Deferred Tax on Revaluation Adj.	-	49,838,727	-	-	(49,838,727)	-
Cash Dividend	-	-	-	-	(138,600,000)	(138,600,000)
<b>Balance at the end of the year:</b>	2,310,000,000	1,408,262,744	5,503,099	(1,802,654)	1,633,199,764	5,355,162,953

1.00 Annexed notes form part of the accounts.  
2.00 Figures have been rounded off to the nearest taka.  
3.00 Previous year's figure has been rearranged for comparison.

  
Company Secretary

  
Managing Director

  
Chairman  
(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2210270264AS621963)

Signed in terms of our separate report of even date annexed

Dated, Dhaka  
26-October-2022





# Toha Khan Zaman & Co.

Chartered Accountants

## BEACON PHARMACEUTICALS LIMITED

### Statement of Cash Flows For the year ended 30 June 2022

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
<b>A) Cash Flows from Operating Activities:</b>			
Collection from Customers		7,992,019,546	6,247,372,126
Cash paid to Suppliers & others		(6,119,717,890)	(5,866,712,187)
Interest paid		(339,380,959)	(166,796,221)
Income tax paid		(450,745,297)	(17,306,247)
<b>Net Cash Generated from Operations</b>	<b>42.01</b>	<b>1,082,175,400</b>	<b>196,557,471</b>
<b>B) Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant and Equipment		(1,719,241,463)	(313,408,023)
Short term Investment Received/(Paid)		(118,523,125)	(403,706,995)
Investment in FDR		-	-
Interest and Other Received		-	3,243,677
<b>Net Cash from/(used in) Investing Activities:</b>		<b>(1,837,764,588)</b>	<b>(713,871,341)</b>
<b>C) Cash Flows from Financing Activities:</b>			
Dividend paid		(373,530,895)	(59,417,965)
Long term Loan Received/(Paid)		(199,713,227)	(33,269,361)
Short term loan Received/(Paid)		1,529,491,189	349,059,869
<b>Net Cash from/(used in) Financing Activities</b>		<b>956,247,066</b>	<b>256,372,543</b>
<b>D) Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>200,657,878</b>	<b>(260,941,327)</b>
<b>E) Opening Cash and Cash Equivalents</b>		<b>337,839,512</b>	<b>598,780,839</b>
<b>F) Closing Cash and Cash Equivalents (D+E)</b>	<b>13.00</b>	<b>538,497,390</b>	<b>337,839,512</b>
<b>Net Operating Cash Flows per Share (par value Tk. 10 ea)</b>	<b>44.00</b>	<b>4.68</b>	<b>0.85</b>

1.00 Annexed notes form part of the accounts.

2.00 Figures have been rounded off to the nearest taka.

3.00 Previous year's figure has been rearranged for comparison.

  
Company Secretary

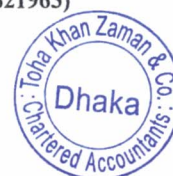
  
Managing Director

  
Chairman

Signed in terms of our separate report of even date annexed

Dated, Dhaka  
26-October-2022

(Toha Khan Zaman & Co.)  
Chartered Accountants  
(DVC:2210270264AS621963)







**BEACON PHARMACEUTICALS LIMITED**

**Notes to the Financial Statements**

**For the year ended 30 June 2022**

**1.00 BACKGROUND AND ACTIVITIES OF THE COMPANY:**

**1.01 Background of the Company:**

The company was incorporated on 12 September 2001 as a Private Limited Company and subsequently converted into Public Limited Company on February 25, 2008 under the Companies Act, 1994 vide registration No. C-43991(531)/2001 dated 12 September 2001. The Company went for Initial Public Offering (IPO) in 2010. The company is a publicly traded company and is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited since the year 2010.

**1.02 Address of the Registered and Corporate Office:**

The registered office of the company is located at its factory premises at Kathali, Bhaluka, Mymensingh and corporate office address is located at 9/B/2, Toyenbee Circular Road, Motijheel C/A, Dhaka-1223.

**1.03 Nature of Business Activities:**

The company is engaged in manufacture and marketing of pharmaceutical finished formulation products and lifesaving Intravenous (I.V) Fluids, Active Pharmaceuticals Ingredients (APIs), Bio-tech products and genetic engineering products which the company sales in the local markets as well as international markets. The company also provides contract manufacturing and tool manufacturing services.

**1.04 Production Unit:**

Production unit of the company is situated at Kathali, Bhaluka, Mymensingh.

**2.00 SIGNIFICANT ACCOUNTING POLICIES:**

**2.01 Basis of Preparation and Presentation of the Financial Statements:**

The Financial Statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange as applicable and IASs adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Financial Reporting Standard (IFRS) as applicable to the company. The Statement of Profit or Loss And Other Comprehensive Income have been prepared according to IAS 1 'Presentation of Financial Statements' based on accrual basis of accounting consistently applied following going concern assumption under generally accepted accounting principles and practices in Bangladesh. Statement of Cash Flows has been prepared on direct method in accordance with IAS 7.

**2.02 Accounting Convention and Assumption:**

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of certain fixed assets which are stated at revalued amount. Accordingly, historical cost is employed to determine the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and statement of profit or loss and other comprehensive income.





**2.03 Principle of Accounting Policies:**

The specific accounting policies have been selected and applied by the company's management for significant transactions and events that have a material effect within the Framework for the preparation and presentation of Financial Statements. Financial Statements have been prepared and presented in compliance with applicable IASs. Previous year's figures were re-arranged where necessary to conform current years' presentation. There were no significant changes in the accounting policies and valuation policies affecting the financial position and performance of the company. However, changes (as applicable) made to the presentation are explained into the note for the respective items.

**2.04 Application of accounting Standards:**

The following IASs and IFRSs are applicable to the financial statements for the year under review:

- IAS 1 Presentation of Financial Statements
- IAS 2 Inventories
- IAS 7 Cash Flow Statements
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the Balance Sheet Date
- IAS 12 Income Tax
- IAS 16 Properties, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes of Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related Parties Disclosure
- IAS 33 Earnings Per Share
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- IAS 39 Financial Instruments: Recognition and Measurement
- IFRS 15 Revenue from Contracts with Customers
- IFRS 9 Financial Instruments
- IFRS 13 Fair Value Measurements

**2.05 Valuation of Inventories:**

Inventories are stated at the lower of cost or net realizable value in compliance with the requirements of Para 21 and 25 of IAS 2.

**Category of Stocks**

**Basis of Valuation**

Raw Materials and Packing Materials	:	Moving average (weighted) cost
Work in Process	:	Actual Cost
Finished Goods	:	Actual Cost
Others	:	Actual Cost

Cost comprises of the value of materials and attributable direct labor, depreciation and production overheads. The management has conducted annual physical verification of inventories on the closing date of business as on 30 June 2022 made valuation thereof on the basis stated above.



**2.06 Statement of Cash Flows:**

Statement of Cash Flows is prepared principally in accordance with IAS 7 'Statement of Cash Flows' and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Rules 1987 and Considering the provisions that "Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".

**2.07 Accounting Policies, Changes in Accounting Estimates and Errors:**

As per IAS 8 The preparation of financial Statements in conformity with the International Accounting Standards requires management to make judgment to estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statement.

During the year under review no remarkable change were made that make judgment to estimates and assumptions that affect the application of accounting policies reported amounts of assets, liabilities, income and expenses.

**2.08 Taxation:**

**2.08.01 Current Tax:**

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The company makes provision for income tax as per requirement of the Income Tax Ordinance 1984. The applicable tax rate of the Company is 20.00% or 0.60 percent of Gross Receipt whichever is higher as per provision of section 82C of the Income Tax Ordinance 1984. Income tax return of the company for the assessment year 2021-2022 has been completed but necessary provision for unpaid taxes has not been made.

**Deferred Tax:**

During the year provision for Deferred Tax as per requirement by IAS 12 has been accounted for in the financial statements. Deferred tax is recognized using the balance sheet method. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the statement of profit or loss and other comprehensive income. A temporary difference is the difference between the carrying amounts of assets and liabilities and its tax base amount in the statement of financial position. Deferred tax asset or liability is the amount of income tax recoverable or payable in future period(s) recognized in the current period. The deferred tax asset/income or liability/expense do not create a legal liability/recoverability to and from the income tax authority. Deferred tax also arises due to revaluation of property, plant and equipment. The resulting impact of deferred tax assets/liabilities on revaluation surplus is included in the statement of changes in equity.

**2.09 Property, Plant and Equipment:**

Item of property, plant & equipment is recognized in accordance with IAS 16 Property, Plant and Equipment where it is probable that future economic benefits will flow to the entity and their cost can be measured reliably.

**2.09.01 Measurement and recognition:**

An item of property, plant & equipment qualifying for recognition is initially measured at its cost. Cost comprises: Purchase price, including all non recoverable duties and taxes but net off discount; and costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.





#### 2.09.02 Subsequent costs:

Repairs and maintenance expenditure is recognized as expenditure when incurred. Replacement parts are capitalized, provided that the original cost of the items they replace is derecognized.

#### 2.09.03 Disposal of property, plant and equipment:

An item of property, plant and equipment is removed from the statement of financial position when it is disposed of or when no future economic benefits are expected from its use or disposal. The gain or loss on the disposal of an item of property, plant and equipment is included in the statement of income of the period in which the assets are disposed off. There were no disposals of property, plant and equipment in 2021.

#### 2.09.04 Impairment of Assets:

In compliance with the requirements of IAS 36, Impairment of Assets, the carrying amount of non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been raised till to date.

#### 2.09.05 Depreciation of Fixed Assets:

Depreciation is providing on Straight-line method. Depreciation is charged on additions according to para 55 of IAS 16.

The depreciation /amortization rate(s) are as follows which are in conformity with previous year:

Category of Fixed Assets	Rate %
Land & Land Development	0
Building	5
Vehicles	20
Electrical Installations	10
Office Equipment	10
Production Machinery & Equipment	15
Furniture & Fixture	10

#### 2.10 Leases:

In compliance with the requirements of IAS 17 no financial and operating leases is accounted for during the year under review.

#### 2.11 Revenue Recognition:

In compliance with the requirements of IFRS 15 Revenue, Revenue is recognized only when; Revenue receipts from customers against sales are recognized when products are dispatched to the customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer recovery of the consideration is probable, the associated cost and possible return of goods can be estimated reliable and there is no continuing management involvement with the goods. Interest income is accounted for on accrual basis as per bank statement received from bank. Income is derived this year from export of finished products.





**2.12 Employee Benefits (IAS 19):**

The Company maintains both defined contribution plan (Provident Fund) and a retirement benefit obligation (Gratuity Fund) for its eligible permanent employees.

**2.13 Benefit Plans:**

**2.13.01 Defined Benefit Plans (Provident Fund):**

Defined contribution plan is a post-employment benefit plan under which the Company provides benefits for all of its permanent employees. The recognized Employees' Provident Fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees contribute 10% of their basic salary to the provident fund and the Company also makes equal contribution. This fund is recognized by the National Board of Revenue (NBR), under the First Schedule, Part B of Income Tax Ordinance 1984.

**2.13.02 Retirement Benefit Obligation (Gratuity Fund):**

The Company has a gratuity scheme, which covers all of its permanent employees. The gratuity is payable when the employees have completed minimum five years of service. Employees, leaving the employments after five completed years shall receive one month's terminal basic for each completed year.

**2.13.03 Contribution to workers' profit participation fund:**

As per section 234(1)(b) of Bangladesh Labor Act 2006 (as amended in 2013) 5% of the net profit of each year, not later than nine (9) months from the close of that period, is required to be transferred to the Fund, the proportion of the payment to the Participation Fund and the Welfare Fund being 80:10. The remaining 10% of the amount of net profit shall be paid by the Company to the Workers' Welfare Foundation Fund, as formed under the provision of the Bangladesh Worker's Welfare Foundation Act, 2006. Of the 80% being transferred to the participation fund, two-third has to be distributed in equal proportions to all the members (beneficiary) of the fund in cash and one-third has to be invested in accordance with the manner as stated in section 242 of that Act.

**2.14 Financial Instruments:**

**2.14.01 Initial recognition and subsequent measurement:**

A financial instrument is any contract that gives rise to financial assets of one entity and a financial liability or equity instrument of another entity. Financial assets include available for sale assets, held to maturity assets, held for trading, loans and receivable and cash and cash equivalent. Financial Liabilities include borrowings, others financing and bank loans and accounts payables.

**2.14.02 Recognition:**

An entity recognizes financial assets or liabilities in its statement of financial position when and only when the entity becomes a party to the contractual provision of the instrument.

**2.14.03 Subsequent Measurement:**

Asset Category	Description	after initial recognition	Recognition
Available for sale Financial assets: 1) Investment in marketable securities	Financial assets that are either electively designated into the category or do not fall into any other category	Fair Value	1) realized gain loss/dividend income/Interest income to statements of comprehensive income. 2) Unrealized gain-loss to Statement of Comprehensive Income.





Loans and Receivables, 1) Trade Receivables 2) Others receivables	unquoted financial assets with fixed or determinable payments.	Authorized Cost	Realized gain loss/interest income foreign currency gain loss to statement of Comprehensive Income
Financial liabilities at cost /amortized cost . 1)Short term loan , 2)Trade creditors , 3) Others payable	All financial liabilities other than those at fair value though profit and loss	Authorized Cost	Realized gain loss/interest income foreign currency gain loss to statement of Comprehensive Income

#### 2.15 The Effects of Changes of Foreign Exchange Rates:

Foreign currency transactions are recorded at the rates applicable on the date of transaction in accordance with IAS-21 (The Effects of Changes in Foreign Exchange Rates). Gains or losses out of foreign currency transactions are charged/credited to the profit and loss account whenever arises. This year the company made transactions in foreign currency for import of machineries which has been accounted for properly.

#### 2.16 Credit Risk:

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The senior management of Beacon Pharmaceuticals Limited carefully manages its exposure to credit risk. Credit exposures arise principally in receivables from customers into Beacon Pharmaceuticals Limited asset portfolio. The credit risk management and control are controlled through the credit policies of Beacon Pharmaceuticals Limited which are updated regularly. The company is also exposed to other credit risks arising from balances with banks which are controlled through board approved counterparty limits.

#### 2.17 Liquidity Risk:

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's approach toward managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

#### 2.18 Interest Rate Risk:

Interest rate risk is the risk that company faces due to unfavorable movement in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

#### 2.19 Exchange Rate Risk:

Exchange rate risk occurs due to changes in exchange rates. As the company imports equipment from abroad, unfavorable volatility or currency fluctuation may affect the profitability of the Company. When exchange rate increase against local currency, opportunity arises for generating more profit.



**2.2 Market Risks:**

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

**2.21 Borrowing Costs:**

In compliance with the requirements of IAS-23 'Borrowing Costs' borrowing costs of operational period on short-term loan and overdraft facilities from Banks was charged off as revenue expenditure as those were incurred.

**2.22 Related Parties disclosure:**

In compliance with the requirements of IAS 24, the company carried out a number of transactions with related parties in the normal course of business. Related party disclosures have been made in a separate note to the accounts.

**2.23 Earning per Shares:**

**2.23.01 Basic Earnings Per Share:**

The company calculates Basic earning of share (EPS) in according with IAS 33 'Earning per Shares' which has been shown on the face of Income Statement. The same has been calculated dividing surplus available for ordinary shareholders by weighted number of ordinary shares outstanding at the end of the year.

**2.23.02 Diluted Earnings Per Share:**

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the affects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no potential dilutive ordinary share during the relevant periods.

**2.24 Provision:**

The preparation of financial statements in conformity with International Accounting Standards (IAS) 37 provides that, Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumption that affect the reported amounts of revenues and expense, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the following situations. When the company has represent obligation as a result of past event. When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation ; and realizable estimate can be made of the amount of the obligation.

Provisions in the financial statements at an appropriate level are not done with regard to an adequate provision of risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required fulfilling the current obligation on the balance sheet date.

**2.25 Intangible Assets:**

In compliance with requirements of IAS 38 intangible assets are usually absorbed as revenue charges as and when incurred. The Company has no intangible assets written off during the year under review.





**2.26 Cash and Cash Equivalents:**

Cash and Cash Equivalents include cash in hand, cash at banks, etc. which are available for use by the company without any restrictions. There is an insignificant risk of change in value of the same.

**2.27 Trade and Other Payable:**

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

**2.28 Repairs and Maintenance Charges:**

These are usually charged out as revenue expenditure in the period in which it is incurred.

**2.29 Bad and doubtful debts:**

No provision for bad and doubtful debts has been made since sales/export are realizable.

**2.30 Promotional Expenses:**

All costs associated with promotional activities are charged in the year those were incurred like sample issued.

**2.31 Insurance Coverage:**

Fixed Assets and Inventories of the company are covered by general insurance policies.

**3.00 COMPLIANCE AND OTHERS:**

**3.01 Compliance with Local Laws:**

The Financial Statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rules 1987 and other relevant local laws and rules.

**3.02 Compliance with International Accounting Standards (IAS):**

The Financial Statements have been prepared in compliance with requirements of IAS/IFRS as adopted in Bangladesh.

**3.03 Reporting Currency and Level of Precision:**

The figures in the Financial Statements represent Bangladesh Currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise.

**3.04 Comparative Information:**

Comparative information have been disclosed in respect of the year 2020-2021 for all numerical information in the Financial Statements and also for the narrative and descriptive information when it is relevant for understanding of the current period's Financial Statements.







**3.05 Events after the reporting period:**

In compliance with the requirements of IAS-10 "Events after the Reporting Period" post statement of financial position events that provide additional information about the Company's position at the statement of financial position date are reflected in the financial statements and events after the statement of financial position date that are not adjusting events are disclosed in the notes when material.

**3.06 Directors' responsibility statement:**

The Board of Directors takes the responsibility for the preparation and fair presentation of these financial statements.

**3.07 Reporting Period:**

The financial period of the company covers one year from 01 July 2021 to 30 June 2022 and followed consistently.

**3.08 Approval of Financial Statement:**

The financial statements have been approved by the Board of Directors as on 25 October 2022.







# Toha Khan Zaman & Co.

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Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
4.00	<b>PROPERTY PLANT &amp; EQUIPMENT: Tk. 3,072,097,332</b>			
	<b>A) Cost:</b>			
	Opening Balance		4,009,604,468	6,714,305,779
	Less: Adjustment for prior year error		-	2,900,236,269
	<b>Restated Opening Balance</b>		<b>4,009,604,468</b>	<b>3,814,069,510</b>
	Add: Addition during the year		636,158,626	219,006,285
	Add:Revaluation Surplus on Machinery		-	-
	Less: Adjustment during the year		12,393,908	23,471,327
	<b>Closing Balance (A)</b>		<b>4,633,369,186</b>	<b>4,009,604,468</b>
	<b>B) Accumulated Depreciation</b>			
	Opening Balance		1,127,919,181	3,666,470,783
	Less: Adjustment for prior year error		-	2,900,236,269
	<b>Restated Opening Balance</b>		<b>1,127,919,181</b>	<b>766,234,514</b>
	Add: Addition during the year		439,700,176	385,155,994
	Less: Adjustment during the year		6,347,503	23,471,327
	<b>Closing Balance (B)</b>		<b>1,561,271,854</b>	<b>1,127,919,181</b>
	<b>Written Down Value (A-B)</b>		<b>3,072,097,332</b>	<b>2,881,685,287</b>
	Details of Fixed Assets Schedule are given in <b>Annexure-A</b>			
5.00	<b>CAPITAL WORK IN PROGRESS: Tk. 1,298,558,085</b>			
	Opening Balance		437,216,158	342,814,419
	Add: Addition during the year	Notes-5.01	861,341,927	94,401,738
			1,298,558,085	437,216,157
	Less: Transfer to property plant & equipment		-	-
	<b>Closing Balance</b>		<b>1,298,558,085</b>	<b>437,216,157</b>
5.01	<b>Breakup of Capital Work in Progress addition during the year: Tk. 861,341,927</b>			
	Staff Dormitory		13,366,357	-
	R & D Building		101,678,158	6,042,478
	Parenteral Building		369,120,703	88,359,260
	Central Warehouse-Factory		261,815,508	-
	Central Service Building-Factory		103,738,354	-
	Guard Dormitory Building-Factory		5,306,667	-
	Seven Storied Central Canteen		6,316,180	-
			<b>861,341,927</b>	<b>94,401,738</b>
6.00	<b>INVESTMENT IN SHARE: Tk. 1,026,173</b>			
	Opening Balance		874,770	626,745
	Add: Unrealized gain or (Loss)		151,403	248,025
	<b>Closing Balance</b>		<b>1,026,173</b>	<b>874,770</b>

Breakup of the above amount is given below:

Particulars	Number of Shares	Market Value		Investment Value
		30 June 2022	30 June 2021	
R N Spinning Mills Ltd.	168,225	1,026,173	874,770	3,855,040
<b>Total</b>	<b>168,225</b>	<b>1,026,173</b>	<b>874,770</b>	<b>3,855,040</b>

The above amount have been classified as "Available for sale " financial assets as per IFRS 9 and shown at fair value of Tk. 1,026,173.00 derived from Quoted share prices as on 30-06-2022. Unrealized gain of Tk. 151403.00 on the unsold shares has been recognized in the Statement of Profit or Loss and Other Comprehensive Income.





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Notes	Particulars	Note Ref.	Amount in Taka	
Sl. No.			30 June 2022	30 June 2021
7.00	INVENTORIES: Tk. 1,971,935,593			
	Raw and Packing Materials		917,402,731	439,173,665
	Laboratory Chemicals		5,226,839	137,720,147
	Stores and Consumable others		82,525,140	-
	Finished Goods		651,843,751	442,677,763
	Work-in-Process		224,693,855	259,080,944
	Stock in Transit		90,243,277	-
	Closing Balance		1,971,935,593	1,278,652,519

Inventories are carried at the lower of cost and net realizable value as prescribed by IAS 2. Cost of inventories are determined on weighted average cost basis. Physical verification of inventories was carried out by inventory team consisting management staff.

Sl. No.	Materials/Product	Unit	Quantity	Amount in Tk.
01	Raw Materials (Active)	KG	98,087	461,537,175
		GM	108,340	90,910,615
		MG	24	16,161
		Ltr	58	55,313,648
		MIU	3,000	2,768,880
		ML	30,146	23,360,917
		Pcs	1,197	13,355,237
Sub-Total:				647,262,633
02	Raw Materials (Excipient)	KG	188,872	73,535,612
		GM	111,445	353,315
		Ltr	1,867	2,796,365
		ML	17,539	15,419
		Pcs	71,724,344	19,136,310
Sub-Total:				95,837,021
03	Primary Packaging	KG	97,889	50,816,974
		Pcs	9,978,366	55,613,355
Sub-Total:				106,430,329
04	Secondary Packaging	GM	51,202	18,433
		PCS	42,112,778	67,854,316
Sub-Total:				67,872,749
05	Work in Process (WIP)	Pcs		224,693,855
Sub-Total:				224,693,855
06	Finished Goods	Pack		651,843,751
Sub-Total:				651,843,751
07	Laboratory Chemicals (Reagent)	GM	68,967	2,861,528
		KG	203	186,651
		Ltr	2,381	761,625
		ML	23,008	1,416,786
		Pack	9	250
Sub-Total:				5,226,839
08	Stores and Consumable Othes			82,525,140
09	Stock in Transit			90,243,277
Grand-Total:				1,971,935,594





Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
8.00	ACCOUNTS RECEIVABLE: Tk. 1,964,121,286			
	Rangpur Sales Centre		30,405,452	29,339,427
	Bogra Sales Center		15,968,580	16,049,857
	Rajshahi Sales Centre		25,819,336	25,371,149
	Jessore Sales Centre		25,184,767	25,151,094
	Khulna Sales Centre		17,971,443	18,961,139
	Barisal Sales Center		23,562,691	19,049,152
	Faridpur Sales Centre		12,377,280	10,911,597
	Mymensingh Sales Centre		17,120,972	15,872,876
	Narayanganj Sales Centre		13,271,124	12,422,336
	Comilla Sales Centre		32,118,724	37,995,435
	Sylhet Sales Centre		23,834,001	27,303,170
	Maizdee/Chowmuhony Sales Centre		28,248,210	25,236,088
	Chittagong Sales Centre		19,830,502	18,202,428
	Dinajpur Sales Centre		15,398,163	15,433,640
	Cox's Bazar Sales Center		27,221,623	29,447,900
	Tangail Sales Centre		4,356,240	7,316,468
	Beacon Privilege Point		24,810,106	27,735,654
	Dhaka Sales Centre/Dhaka North		39,342,296	92,326,530
	Dhaka Sales Center-Mohd. Pur Kakrail/Dhaka South		40,985,859	49,850,467
	Brahmanbaria Sales Centre		35,488,207	36,765,853
	Feni Sales Centre		14,441,892	14,859,936
	Beacon Medicare Ltd.		1,425,257,251	1,336,690,992
	Niketan Depot		21,435,961	22,019,761
	Pabna Sales Centre		17,660,167	17,163,355
	Chandpur Sales Centre		2,133,633	1,928,222
	Uttara Depot		9,876,806	
			1,964,121,286	1,933,404,526

- i) The above receivables are considered good by the management.  
ii) The above amount is receivable from customers against credit sales.  
iii) No amount was due from Directors, Managing Director and other officers of the company and any of them or jointly with any other person.  
iv) The Accounts Receivables have no securities except their personal securities of buyers.

**9.00 ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 1,162,267,738**

Advance against VAT	Note-9.01	-	3,505,856
Advance to employees	Note-9.02	151,358,951	9,472,850
Advance for Earnest Money & Security Deposit	Note-9.03	106,857,551	100,761,069
Advance against Import	Note-9.04	235,622,633	462,151,289
Advance L/C Margin	Note-9.05	64,952,895	86,860,510
Other Advance	Note-9.06	408,724,848	120,588,413
Advance agst Suppliers	Note-9.07	194,750,859	233,000,967
		<b>1,162,267,738</b>	<b>1,016,340,954</b>

**9.01 Advance against VAT & Tax: Tk. 0**

VAT on Depot Stock	-	
Advance against VAT	-	3,505,856
	-	<b>3,505,856</b>

**9.02 Advance to employees: Tk. 151,358,951**

Salary	467,702	352,410
Marketing expense	117,096,401	(907,486)
Advance against Motorcycle	18,590,266	243,928
Mobile Set	15,083,298	9,783,998
Advance - Marketing Expenses	121,284	-
	<b>151,358,951</b>	<b>9,472,850</b>





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Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
9.03	<b>Advance for Earnest Money &amp; Security Deposit: Tk. 106,857,551</b>			
	Earnest Money & Security Deposit - Tender		92,144,591	81,920,911
	Bank Guarantee against Titas Gas		7,825,800	7,825,800
	Security Deposit - Titas Gas		6,301,020	10,428,218
	Security Deposit - Electricity		56,140	56,140
	Security Deposit - T & T Board		30,000	30,000
	Security Deposit - CDBL		500,000	500,000
			<b>106,857,551</b>	<b>100,761,069</b>
9.04	<b>Advance against Import: Tk. 235,622,633</b>			
	Advance against Import		235,622,633	462,151,289
			<b>235,622,633</b>	<b>462,151,289</b>
9.05	<b>Advance against L/C Margin: Tk. 64,952,895</b>			
	Advance against L/C Margin		64,952,895	86,860,510
			<b>64,952,895</b>	<b>86,860,510</b>
9.06	<b>Other Advance: Tk. 408,724,848</b>			
	Advance against Office Space		28,238,343	65,967,520
	Advance against Depot Rent		8,314,197	8,299,857
	Advance against Land		372,172,308	46,321,036
			<b>408,724,848</b>	<b>120,588,413</b>
9.07	<b>Advance agst Suppliers: Tk. 194,750,859</b>			
	Printing & Packing -Manufacturer		1,390,416	-
	Machinery & Equipment		-	43,606,502
	Vehicle		(7,145,695)	44,638,677
	Construction & Engineering		26,535,052	-
	Spare & Parts		183,540	-
	Travel Agency		1,562,037	-
	Clearing & Forwarding House		19,758,433	53,884,618
	Miscellaneous		-	90,871,170
	Toll/ FG Supply		152,467,076	-
			<b>194,750,859</b>	<b>233,000,967</b>
	There is no aggregate amount due from Directors.			
	There is no claim against the Company, which can be acknowledged as bad debt.			
	No amount is due by the associated undertakings.			
10.00	<b>DEFERRED TAX ASSET: Tk. 140,640,635</b>			
	Opening Balance		239,978,713	305,385,767
	Deferred Tax (Income)/Expenses		99,338,078	65,407,054
	<b>Closing Balance</b>		<b>140,640,635</b>	<b>239,978,713</b>
	<b>Deferred Tax (Income)/Expenses</b>			
	The break up is given below:			
	<b>Carrying amount</b>			
	Fixed Assets (Excluding Land & Land Development)		2,447,995,029	2,315,620,713
	Provision for Gratuity		(105,329,468)	(80,309,165)
	Provision for Provident Fund		(30,285,304)	(23,003,728)
			<b>2,312,380,257</b>	<b>2,212,307,820</b>





# Toha Khan Zaman & Co.

Chartered Accountants

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
	<b>Tax Base:</b>			
	Fixed Assets (Excluding Land & Land Development)		1,609,177,082	1,145,735,762
	Provision for Gratuity		-	-
			<b>1,609,177,082</b>	<b>1,145,735,762</b>
	<b>Taxable /(deductible) temporary difference</b>		<b>703,203,175</b>	<b>1,066,572,058</b>
	Tax rate		<b>20.00%</b>	<b>22.50%</b>
	Deferred tax (assets )/liabilities		<b>140,640,635</b>	<b>239,978,713</b>
	Less: Opening Balance		239,978,713	305,385,767
	<b>Deferred tax( income)/expenses</b>		<b>99,338,078</b>	<b>65,407,054</b>
	Deferred tax on revaluation surplus		-	-
	Deferred tax (income)/expenses for the year		<b>99,338,078</b>	<b>65,407,054</b>
<b>11.00</b>	<b>Short Term Loan &amp; Advance: Tk. 522,230,120</b>			
	MEK Auto Bricks Ltd.		7,609,400	-
	MEK Pharmatech Ltd.		22,272,000	-
	Beacon Nutraceuticals Ltd.		22,702,611	-
	Beacon Oncology Ltd.		47,603,166	-
	Beacon Power Systems Ltd.		28,001,100	-
	Beacon Cephalosporin Ltd.( New Cephaloparin)		63,831,440	-
	Ereba Capsules Ltd.		51,800,000	403,706,995
	Beacon Medicare Ltd.		265,688,267	-
	Beacon Business Solution Ltd.		12,722,136	-
			<b>522,230,120</b>	<b>403,706,995</b>
<b>12.00</b>	<b>Investment in FDR: Tk. 6,157,794</b>			
	Rupali Bank Limited A/C: 0018035004648		6,157,794	5,872,256
			<b>6,157,794</b>	<b>5,872,256</b>
<b>13.00</b>	<b>CASH &amp; CASH EQUIVALENTS: TK. 538,497,391</b>			
	Cash in Hand	Note-13.01	9,915,727	89,201,096
	Cash at Bank	Note-13.02	528,581,664	248,638,416
			<b>538,497,391</b>	<b>337,839,512</b>
<b>13.01</b>	<b>Cash in Hand: Tk. 9,915,727</b>			
	Head Office		1,412,723	66,921,950
	Factory Office		4,399,592	5,140,415
	Chattagram Sales Office		358,390	1,755,540
	Mymensingh Sales Office		1,776	850,239
	Sylhet Sales Office		301,758	238,814
	Cumilla Sales Office		31,410	361,033
	Barishal Sales Office		345,511	49,689
	Faridpur Sales office		4,088	351,192
	Rangpur Sales Office		286,226	1,206,966
	Rajshahi Sales Office		275,363	186,995
	Narayanganj Sales Office		165,099	345,091
	Maizdee Sales Office		156,426	44,953
	Khulna Sales Office		1,631	1,228,728
	Bogura Sales Office		235,288	1,971,593





# Toha Khan Zaman & Co.

Chartered Accountants

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
	Cox's Bazar Sales Office		17,625	1,359,609
	Dinajpur Sales Office		18,594	398,042
	Dhaka North Sales Office		603,362	2,825,318
	Dhaka South Sales Office		55,273	449,977
	Feni Sales Office		261,011	1,117,075
	B. Baria Sales Office		392,489	908,802
	Beacon Privilege Point Sales Office		2,329	25,003
	Jessore Sales Office		101,649	537,279
	Tangail Sales Office		210,381	448,796
	Niketon sales center		6,130	37,184
	Pabna Sales Office		82,405	352,444
	Chandpur Sales Office		1,202	212
	CDC		187,996	88,157
			<b>9,915,727</b>	<b>89,201,096</b>

Cash in hand is supported by cash custody certificate from the management.

## 13.02 Cash at Bank: Tk. 528,581,664

First Security Islamic Bank Ltd. CD A/C No. 1110001246	1,205,068	44,315
Janata Bank Ltd. CD A/C. No. - 1014203	84,557,996	5,761,008
Shahjalal Islami Bank Ltd. AWA A/C. No. 10078	10,552	10,552
ICB Islami Bank Ltd. Principal Br., CD A/C.No.001000200071157	757,163	81,483
Dutch Bangla Bank Ltd. CD A/C. No. 0105110000016107	15,383,892	18,643,310
Dutch Bangla Bank Ltd. STD A/C. No. 010511000001641	94,995,617	78,794,670
Rupali Bank Ltd., Local Office Branch, Motijheel, Dhaka. CD A/C. 89649	1,518,022	1,518,517
Sonali Bank Ltd., Dilkusha Corp. Branch, Motijheel, Dhaka. CD A/C. 33028459	1,732,221	22,039
Janata Bank Ltd., Bhaluka Branch. STD A/C. 0000131	17,278	17,083
Janata Bank Ltd. FC A/C. 402000449	9,831,362	9,831,362
Dutch Bangla Bank Ltd., CD A/C No. 105.110.28382	739,948	1,344,085
Eastern Bank Ltd., Credit Card. A/C. No. 7260	(135,962)	(135,962)
Bank Asia Ltd. CD A/C. 04633000196	360,099	360,939
Commercial Bank of Ceylon PLC. A/C. # 1817000818	(1,287,586)	1,596,530
Commercial Bank of Ceylon, ERQ A/C. # 1802011076	22,248	299,042
DBBL- Dividend- A/C-2271200000340 ( 2015-2016 )	2,612,924	2,647,268
DBBL-Dividend A/C1051200003909 ( 2016-2017 )	1,875,021	1,954,515
DBBL - Dividend A/C1051200004082 ( 2017-2018 )	2,336,079	2,450,510
DBBL- Dividend- A/C-1051200004173 ( 2018-2019 )	3,544,262	3,658,706
DBBL- Dividend- A/C-1051200004285 ( 2019-2020 )	7,836,610	7,538,537
DBBL- Dividend- A/C-1051200004404 ( 2020-2021 )	511,223	-
Dutch Bangla Bank-CD-281-110-0003384 (Factory)	11,980,750	7,594,949
Brac Bank Ltd. CD-150-520-1786608001	450,475	488,005
Shimanto Bank Ltd. A/C: 410000140	96,895	96,895
Sonali Bank Ltd., Foreign Exchange Br. CD A/C-20744	24,688,445	571,320
United Commercial Bank Ltd.CD-1041101705	26,044,951	1,535,988
Eastern Bank Ltd., CD A/C. No. 9840	201,491,246	100,002,287
One Bank Ltd. CD A/C: 7313	1,570,336	1,574,026
Shahjalal Islami Bank Ltd. AWA A/C. No. 9440	8,959,251	-
Al Arafah Islami Bank Ltd, A/C-0151020056089	9,010,000	-
Dutch Bangla Bank Collection A/C (25 AC)	15,865,280	336,437
<b>Total Taka:</b>	<b>528,581,664</b>	<b>248,638,416</b>

Bank balances are either reconciled or agreed with the bank statements.





Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021

**14.00 SHARE CAPITAL: Tk. 2,310,000,000**

**Authorized Capital:**

300,000,000 ordinary shares of Tk. 10 each

3,000,000,000 3,000,000,000

**Issued, Subscribed and Paid-up Capital:**

231,000,000 ordinary shares of Tk. 10 each fully paid up

2,310,000,000 2,310,000,000

**Breakdown as follows :**

Wholly Paid in cash 176000000 Shares @Tk.10

1,760,000,000 1,760,000,000

Others than in cash 55000000 Shares @ Tk.10

550,000,000 550,000,000

2,310,000,000 2,310,000,000

**Shareholding Position was as follows:**

Category of Shareholder	30 June 2022			30 June 2021		
	No. of Share	No. of Shareholders	% of Total Shares	No. of Share	No. of Shareholders	% of Total Shares
Sponsors/Directors	69,312,000	7	30%	69,312,000	7	30%
Institutions	78,646,215	181	34%	81,171,693	217	35%
Public	83,041,785	8,134	36%	80,516,307	9,531	35%
<b>Total Taka:</b>	<b>231,000,000</b>	<b>8,322</b>	<b>100%</b>	<b>231,000,000</b>	<b>9,755</b>	<b>100%</b>

The Sponsors/Directors Shareholding positions of the company are as under:

Name of Sponsors/Directors	Numbers of Shares	Amount in Taka	
		30 June 2022	30 June 2021
Mr. Md. Ebadul Karim	58,228,800	582,288,000	582,288,000
Mrs. Nurun Nahar Karim	4,725,000	47,250,000	47,250,000
Mr. Md Niazul Karim	6,354,000	63,540,000	63,540,000
Mrs. Rabeya Khatun	1,050	10,500	10,500
Mrs. Farzana Amin	1,050	10,500	10,500
Mr. Md. Akter Hossain	1,050	10,500	10,500
Mr. Md. Abul Khayer	1,050	10,500	10,500
<b>Total Taka:</b>	<b>69,312,000</b>	<b>693,120,000</b>	<b>693,120,000</b>

**Classification of shareholders by holding**

Range of Holdings	Numbers of Shareholders	No. of Shares	% of holding 30 June 2022
Less than 501 Shares	3,953	715,881	0.31%
501 to 5,000 Shares	3,766	3,630,670	1.57%
5001 to 10,000 Shares	196	1,430,876	0.62%
10,001 to 20,000 Shares	137	1,945,150	0.84%
20,001 to 30,000 Shares	59	1,448,572	0.63%
30,001 to 40,000 Shares	35	1,216,336	0.53%
40,001 to 50,000 Shares	22	1,023,798	0.44%
50,001 to 100,000 Shares	50	3,840,270	1.66%
100,001 to 1,000,000 Shares	68	20,190,914	8.74%
Above 1,000,000 Shares	36	195,557,533	84.66%
<b>Total:</b>	<b>8,322</b>	<b>231,000,000</b>	<b>100%</b>

**15.00 RESERVE & SURPLUS: TK. 1,231,058,381**

Revaluation Reserve

Note-15.01 1,231,058,381 1,408,262,744

Tax Holiday Reserve

Note-15.02 - 5,503,099

Closing Balance

1,231,058,381 1,413,765,843



Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021

**15.01 Revaluation Reserve: Tk. 1,231,058,381**

Revaluation reserve has been created out by the amount of revaluation surplus of fixed assets. Details are shown below:

Particulars	Revaluation Surplus as on 01.07.2021	Revaluation Surplus during the year	Depreciation adjustment (Note-15.03)	Deferred tax on Depreciation Adjustment	Revaluation Reserve as on 30 June 2022
Land & Land Development	168,084,972	-	-	-	168,084,972
Building	10,152,852	-	1,072,484	214,497	9,294,864
Vehicles	-	-	-	-	-
Electrical Installation	-	-	-	-	-
Office Equipments	(7,787,386)	-	-	-	(7,787,386)
Machineries	1,244,344,116	-	220,432,970	44,086,594	1,067,997,740
Furniture & Fixtures	(6,531,810)	-	-	-	(6,531,810)
<b>Total:</b>	<b>1,408,262,744</b>	<b>-</b>	<b>221,505,454</b>	<b>44,301,091</b>	<b>1,231,058,381</b>

**15.02 Tax Holiday Reserve: Tk. 5,503,099**

Tax Holiday Reserve is being carried forward from 2010 now transferred to retained earnings.

- 5,503,099

**15.03 Revaluation Reserve Adjustment: Tk. 231,709,957**

Range of Holdings	Revaluation Surplus	Useful Life (Years)	Depreciation on Revaluation
Land & Land Development	168,084,972	-	-
Building	21,449,683	20.00	1,072,484
Vehicles	47,307,873	5.00	9,461,575
Electrical Installation	7,429,282	10.00	742,928
Office Equipments	(7,787,386)	10.00	-
Machineries	1,470,287,911	6.67	220,432,970
Furniture & Fixture	(6,531,810)	10.00	-
<b>Total</b>	<b>1,700,240,525</b>	<b>-</b>	<b>231,709,957</b>

**16.00 RETAINED EARNINGS: Tk. 2,404,443,357**

Opening Balance		1,633,199,764	733,236,109
Less: Prior year adjustment for loss on foreign exchange fluctuations		-	-
Less: Dividend for the year 2020-2021		(346,500,000)	(138,600,000)
		<b>1,286,699,764</b>	<b>594,636,109</b>
Add: Net Profit during the year		935,036,130	863,169,295
		<b>2,221,735,895</b>	<b>1,457,805,404</b>
Add: Revaluation Reserve adjustment	Note-15.01	221,505,454	225,233,087
Add: Tax Holiday Reserve		5,503,099	
Less: Deferred Tax Adjustment on Rev.Adjustment		(44,301,091)	(49,838,727)
<b>Closing Balance</b>		<b>2,404,443,357</b>	<b>1,633,199,764</b>

**17.00 LONG TERM LOAN: Tk. 197,914,365**

Rupali Bank Ltd.	Note-17.01	197,914,365	382,237,770
BRAC Bank Ltd.	Note-17.02	-	5,508,854
<b>Closing Balance</b>		<b>197,914,365</b>	<b>387,746,624</b>

**17.01 Rupali Bank Ltd: Tk. 197,914,365**

Opening balance		598,252,200	624,267,442
Add: Received during the year		-	-
Add: Interest during the year		78,459,747	45,989,568
Less: Paid during the year		262,783,152	72,004,810
		<b>413,928,795</b>	<b>598,252,200</b>
Less: Transfer to current portion of long term loan		216,014,430	216,014,430
<b>Total</b>		<b>197,914,365</b>	<b>382,237,770</b>



# Toha Khan Zaman & Co.

Chartered Accountants

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021

Details are as under:

Limit Amount	: Tk. 700,000,000
Purpose	: Land & Land Development
Security	: Land & Buildings
Interest Rate	: 9% per annum
Mode of Payment	: From own sources
Type of Facility	: BMRE
Validity	: UP to 2022
Nature of Security	: Mortgage of Land, Buildings & Machineries

## 17.02 BRAC Bank Ltd: Tk. 0

Opening balance	15,389,822	22,643,939
Add: Adjustment/Received during the year	-	-
Add: Interest during the year	624,197	1,968,918
Less: Paid during the year	16,014,020	9,223,035
	-	15,389,822
Less: Transfer to current portion of long term loan	-	9,880,968
<b>Total</b>	<b>-</b>	<b>5,508,854</b>

Details are as under:

Limit Amount	: Tk. 40,000,000
Purpose	: To procure total 22 nos. of vehicles
Security	: Vehicles
Interest Rate	: 9% per annum
Mode of Payment	: From own sources
Type of Facility	: Lease Finance
Validity	: Up to 2022
Nature of Securities	: Joint registration of Vehicles

## 18.00 CURRENT PORTION OF LONG TERM LOAN: Tk. 216,014,430

Rupali Bank Ltd.	216,014,430	216,014,430
BRAC Bank Ltd.	-	9,880,968
<b>Total Taka:</b>	<b>216,014,430</b>	<b>225,895,398</b>

## 19.00 SHORT TERM LOAN: Tk. 3,413,052,320

LC/TR - First Security Bank Ltd., Gulshan Branch, Dhaka	Note-19.01	9,355,640	111,300,865
CC (Hypo)- Janata Bank Ltd., Corporate Bhaban Branch	Note-19.02	1,431,567,705	1,396,842,780
Janata Bank Ltd-WC Loan (Covid)	Note-19.03	424,364,110	-
United Commercial Bank-Tejgaon Branch.	Note-19.04	320,190,742	202,786,013
Standard Chartered Bank-Gulshan Branch	Note-19.05	6,950,852	72,631,473
Eastern Bank Ltd.	Note-19.06	477,082,247	100,000,000
Commercial Bank of Ceylon	Note-19.07	197,916,023	-
Shahjalal Islami Bank Ltd	Note-19.08	545,625,000	-
<b>Total Taka:</b>		<b>3,413,052,320</b>	<b>1,883,561,131</b>

Short term loan has been taken to meet up the working capital requirement and is secured by Inventories Land and Buildings.

## 19.01 LC/TR - First Security Islami Bank Ltd., Gulshan Branch, Dhaka: Tk. 9,355,640

Opening balance	111,300,865	129,782,752
Add: Received & interest during the year	34,976,853	173,940,620
Less: Paid during the year	136,922,078	192,422,507
<b>Closing Balance:</b>	<b>9,355,640</b>	<b>111,300,865</b>







# Toha Khan Zaman & Co.

Chartered Accountants

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021

**Details are as under:**

Limit Amount	: Tk 100,000,000
Purpose	: Import of Materials Packing materials, Spares and others items
Security	: Land & Buildings
Interest Rate	: 9% per annum
Mode of Payment	: From own sources
Nature of Securities	: Mortgage of Land & Building

**19.02 CC (Hypo)- Janata Bank Ltd., Corporate Bhaban Branch: Tk. 1,431,567,705**

Opening balance	1,396,842,780	1,404,718,510
Add: Received during the year	-	215,647,165
Add: Interest during the year	148,744,094	126,877,013
Less: Paid during the year	114,019,169	350,399,908
<b>Closing Balance:</b>	<b>1,431,567,705</b>	<b>1,396,842,780</b>

**Details are as under:**

Limit Amount	: Tk. 1,400,000,000
Purpose	: Meeting the requirement of working capital of the company
Security	: Inventory & Land
Interest Rate	: 9% per annum
Mode of Payment	: From own sources
Type of Facility	: CC Hypo
Nature of Security	: Mortgage of Inventory & Land

**19.03 Janata Bank Ltd-WC Loan (Covid): Tk. 424,364,110**

Opening balance	-	-
Add: Received during the year	400,000,000	-
Add: Interest during the year	41,537,820	-
Less: Paid during the year	17,173,710	-
<b>Closing Balance:</b>	<b>424,364,110</b>	<b>-</b>

**Details are as under:**

Limit Amount	: Tk. 400,000,000
Purpose	: Meeting the requirement of working capital of the company
Interest Rate	: 4.5% upto 3rd quarter, 9% for 4th quarter.
Mode of Payment	: From own sources
Type of Facility	: Working Capital under Stimulus Package

**19.04 United Commercial Bank Ltd: Tk. 320,190,742**

CC & Time Loan	150,000,000	151,362,831
Overdraft	51,134,965	51,423,182
UCBL- WCSP	101,000,125	-
LATR	15,620,533	-
UPAS	2,435,120	-
<b>Total</b>	<b>320,190,742</b>	<b>202,786,013</b>

**19.05 Standard Chartered Bank Ltd: Tk. 6,950,852**

Overdraft	7,571,159	9,975,236
Revolving	-	35,000,000
Acceptance/UPAS	219,240	25,142,991
Import Loan	(839,547)	2,513,246
<b>Total</b>	<b>6,950,852</b>	<b>72,631,473</b>





# Toha Khan Zaman & Co.

Chartered Accountants

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
19.06	Easter Bank Ltd: Tk. 477,082,247			
	Demand Loan		200,044,444	100,000,000
	Over Draft		204,066,812	-
	LATR		72,970,991	-
	<b>Total</b>		<b>477,082,247</b>	<b>100,000,000</b>
19.07	Commercial Bank of Ceylon: Tk. 197,916,023			
	LATR		147,916,023	-
	CBC-STL		50,000,000	-
	<b>Total</b>		<b>197,916,023</b>	<b>-</b>
19.08	Shahjalal Islami Bank Ltd: Tk. 545,625,000			
	SJIBL-Bal-Muazzal		545,625,000	-
	<b>Total</b>		<b>545,625,000</b>	<b>-</b>
20.00	SHARE APPLICATION MONEY REFUNDABLE: Tk. 4,323,613			
	Opening balance		4,323,613	4,323,613
	Payment made during the year		-	-
	<b>Closing Balance</b>		<b>4,323,613</b>	<b>4,323,613</b>
Share application money refundable amount as on 30.06.2022 was Tk. 4,323,613. The company has not paid or refund any amount during the year under audit and the balance amount remain unpaid as no claim was received during the year.				
21.00	ACCOUNTS PAYABLE: Tk. 234,275,663			
	Payable to Suppliers	Note-21.01	225,947,316	182,981,165
	Depot Expenses Payable	Note-21.02	7,687,885	14,418,261
	Others Payable	Note-21.03	640,462	18,450,237
			<b>234,275,663</b>	<b>215,849,663</b>
21.01	Payable to Suppliers: Tk. 225,947,316			
	Against Raw Materials		10,987,333	10,064,822
	Against Printing & Packaging Materials		37,654,655	8,290,808
	Against Laboratory Chemicals		12,727,918	19,754,225
	Against Computer & Accessories		8,894,925	4,757,189
	Against Plastic Items		4,111,686	9,913,716
	Against Machinery & Equipment		8,333,630	-
	Against PVC & Foil suppliers		9,094,125	2,610,980
	Against Maintenance & Service		6,430,781	5,333,647
	Against Advertising		4,944,461	(2,018,706)
	Against Promotional Items		39,635,684	27,802,351
	Against Transport & Courier		1,785,088	3,378,920
	Against Glass Item - Suppliers		(196,639)	338,740
	Against Furniture & Fixture		185,447	(475,197)
	Against Insurance Premium		37,674,984	33,264,945
	Against Misc. Suppliers		41,862,732	-
	Against Stationeries & Suppliers		1,577,895	2,333,479
	Against Electrical Equipment		97,612	-
	Construction & Engineering		-	(13,122,530)
	Spare & Parts		-	(183,540)
	Travel Agency		-	(1,267,970)
	Training & Development		145,000	(746,667)
	Sister Concern- Product Supply		-	72,951,953
	<b>Total Taka:</b>		<b>225,947,316</b>	<b>182,981,165</b>





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Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
21.02	Depot Expenses Payable: Tk. 7,687,885			
	Rangpur Depot		328,986	316,294
	Bogura Depot		386,134	371,939
	Rajshahi Depot		126,166	203,666
	Khulna Depot		525,135	399,914
	Barisal Depot		795,687	731,156
	Faridpur Depot		2,587	(150,843)
	Mymensingh Depot		363,191	441,397
	Narayanganj Depot		28,977	115,358
	Cumilla Depot		105,675	3,095,431
	Sylhet Depot		530,811	1,210,168
	Maizdee Depot		472,584	286,692
	Chittagong Depot		990,954	742,286
	Central Distribution Centre		354,354	(464,442)
	Cox's Bazar		250,540	152,169
	Mohammadpur from Dhaka North Depot		70,651	996,868
	Kakrail from Dhaka South Depot		217,754	(223,047)
	Privilege Point		205,538	146,735
	B. Baria Depot		96,440	695,418
	Feni Depot		260,219	250,012
	Jessore Depot		(28,202)	(37,485)
	Dinajpur Depot		436,161	1,298,122
	Tangail Depot		422,388	3,579,848
	Pabna Depot		166,056	373,089
	Chandpur Depot		154,368	103,406
	Niketon Depot		(108,030)	(215,890)
	Uttara Depot		532,761	-
	Total Taka:		7,687,885	14,418,261

## 21.03 Others Payable: Tk. 640,462

Against Motor Car	31,833,449	17,403,305
Gift, Cash Donation & Business Development Exp.	(13,041,131)	-
Final Settlement of Employee	(18,685,569)	-
Earn leave payable	268,118	666,173
Payable Rapid Service Program	260,743	380,759
RX Drive Day Program	4,851	-
<b>Total Taka:</b>	<b>640,462</b>	<b>18,450,237</b>

Accounts payable for supply of raw materials, packing materials & other promotional items are the regular suppliers of the Company and the amounts are due on account.

## 22.00 ACCRUED EXPENSES: Tk. 74,299,265

Salary & Allowances	72,518,740	95,054,376
Gas Bills	7,231,450	3,827,115
Audit Fees	348,000	405,000
Credit Rating Fees	126,000	126,000
Compliance Audit Fees	29,305	25,000
Insurance Claim	(449,996)	850,000
Depot Office Rent	(5,504,234)	-
<b>Total Taka:</b>	<b>74,299,265</b>	<b>100,287,491</b>







Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
<b>23.00</b>	<b>VAT PAYABLE: Tk. 56,668,148</b>			
	Trade Creditors		23,418,173	7,240,214
	House/Depot rent		7,180,102	3,927,856
	Audit Fees		58,000	67,500
	Credit Rating Fees		10,500	10,500
	Compliance Audit Fees		4,500	4,167
	VAT on Sales		25,996,873	-
	<b>Total Taka:</b>		<b>56,668,148</b>	<b>11,250,237</b>
<b>24.00</b>	<b>LIABILITY FOR EWF &amp; WPPF: Tk. 66,048,369</b>			
	Workers Profit Participation Fund (WPPF)	Note-24.01	66,048,369	58,577,255
	<b>Total Taka:</b>		<b>66,048,369</b>	<b>58,577,255</b>
<b>24.01</b>	<b>Workers Profit Participation Fund: Tk. 66,048,369</b>			
	Opening Balance		58,577,255	25,097,417
	Add: Contribution during the year		64,648,388	59,908,152
	<b>Total Contribution</b>		<b>123,225,643</b>	<b>85,005,569</b>
	Less: Distributed among the employees from welfare fund		57,177,274	1,135,314
			<b>66,048,369</b>	<b>83,870,255</b>
	Less: Adjustment of Advance of Previous years to the fund		-	25,293,000
	<b>Closing Balance</b>		<b>66,048,369</b>	<b>58,577,255</b>
<b>25.00</b>	<b>LIABILITY FOR EMPLOYEES MEDICAL SUPPORT FUND: Tk. 3,052,980</b>			
	Opening Balance		-	-
	Add: Contribution during the year		3,127,070	-
	<b>Total Contribution</b>		<b>3,127,070</b>	<b>-</b>
	Less: Paid to the employees		74,090	-
	<b>Closing Balance</b>		<b>3,052,980</b>	<b>-</b>
<b>26.00</b>	<b>PROVISION FOR EMPLOYEES' PROVIDENT FUND: Tk. 30,285,304</b>			
	Opening Balance		23,003,728	46,061,080
	Addition made during the year		58,146,169	52,716,420
	<b>Total</b>		<b>81,149,897</b>	<b>98,777,500</b>
	Less: Paid to the Fund during the year		50,864,593	75,773,772
	<b>Closing Balance</b>		<b>30,285,304</b>	<b>23,003,728</b>
<b>27.00</b>	<b>PROVISION FOR GRATUITY: Tk. 105,329,468</b>			
	Opening Balance		80,309,165	55,202,000
	Addition made during the year		30,005,740	26,379,449
	<b>Total</b>		<b>110,314,905</b>	<b>81,581,449</b>
	Less: Gratuity paid during the year		4,985,437	1,272,284
	<b>Closing Balance</b>		<b>105,329,468</b>	<b>80,309,165</b>
<b>28.00</b>	<b>INCOME TAX PAYABLE: Tk. 306,111,342</b>			
	Corporate Tax Liability	Note-28.01	258,593,552	(18,646,355)
	Add: Other Tax Liability	Note-28.02	47,517,790	16,548,253
			<b>306,111,342</b>	<b>(2,098,102)</b>





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Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
28.01	CORPORATE TAX LIABILITY : Tk. 258,593,552			
	Opening Balance		(18,646,355)	(180,880,683)
	Add : Previous year tax liability up to 2020-2021.		381,604,174	
	Add: Tax provision on current year profit		258,593,552	269,586,682
	<b>Total tax liabilities as on 30.06.2022</b>		<b>621,551,371</b>	<b>88,705,999</b>
	Less: Tax paid during the period		362,957,819	
	Less: Advance Tax/AIT during the year 2021-2022		-	107,352,354
	<b>Total Corporate Tax Liability</b>		<b>258,593,552</b>	<b>(18,646,355)</b>
28.02	OTHER TAX LIABILITY: Tk. 47,517,790			
	TDS from Salary & Allowances		707,146	1,565,986
	TDS from Trade Creditors		39,978,109	13,292,942
	TDS from Sister Concern-Product Supply		1,472,584	1,132,199
	TDS from Office Rent		1,684,244	436,376
	TDS from Managing Director's Remuneration		3,458,819	-
	TDS from Gas Bills		164,259	58,971
	TDS from Audit Fee		38,629	45,001
	TDS from Compliance Audit Fee		-	2,778
	TDS Credit Rating Fee		14,000	14,000
	<b>Closing Balance</b>		<b>47,517,790</b>	<b>16,548,253</b>
29.00	DIVIDEND PAYABLE: Tk. 164,671,640			
	Opening Balance		191,702,535	112,520,500
	Add: Addition during the Year		346,500,000	138,600,000
			<b>538,202,535</b>	<b>251,120,500</b>
	Less: Dividend paid during the year		373,530,895	59,417,965
	<b>Closing Balance</b>		<b>164,671,640</b>	<b>191,702,535</b>
30.00	TURNOVER: Tk. 8,022,736,306			
	Local Sales		8,022,736,306	7,121,152,785
	Export Sales		-	-
	<b>Net Turnover</b>		<b>8,022,736,306</b>	<b>7,121,152,785</b>

Details of Turnover are as under:

Product Group	Box/Pack	Net Sales	Box/Pack	Net Sales
	30 June 2022		30 June 2021	
Injection	5,317,315	2,007,074,398	3,826,823	1,444,473,165
Tablet	11,241,364	4,002,618,705	9,149,423	3,257,758,833
Pre-Filled Syringe	64,565	1,887,799	421,324	202,930,846
Infusion	531,333	129,790,574	888,790	196,917,389
Capsule	2,217,991	908,948,271	1,705,097	698,760,636
Syrup	4,437,807	844,749,349	3,103,795	590,816,290
PFS	508,628	101,509,077	3,087,894	616,264,495
Spray	403,132	25,006,380	1,808,060	112,154,459
Cream	340	719,318	298	595,053
Gel	237	432,435	292	481,619
<b>Total</b>	<b>24,722,711</b>	<b>8,022,736,306</b>	<b>23,991,796</b>	<b>7,121,152,785</b>





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Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
31.00	<b>COST OF GOODS SOLD: Tk. 3,875,791,274</b>			
	Materials Consumed	Note-31.01	2,706,130,843	2,631,199,473
	Factory Overhead	Note 31.02	1,141,510,942	971,693,774
	<b>Total Manufacturing Cost</b>		<b>3,847,641,785</b>	<b>3,602,893,247</b>
	Add: Opening Work-in-Process		259,080,944	171,497,776
	<b>Total Work-in-Process</b>		<b>4,106,722,729</b>	<b>3,774,391,023</b>
	Less: Closing Work-in-Process		224,693,855	259,080,944
	<b>Cost of Production</b>		<b>3,882,028,874</b>	<b>3,515,310,079</b>
	Add: Opening Finished Goods		442,677,763	361,790,217
	Add: Finished Goods Purchased		202,928,388	-
	<b>Finished Goods available for Sale</b>		<b>4,527,635,025</b>	<b>3,877,100,296</b>
	Less: Closing Finished Goods		651,843,751	442,677,763
	<b>Cost of Goods Sold</b>		<b>3,875,791,274</b>	<b>3,434,422,533</b>
31.01	<b>Materials Consumed: Tk. 2,706,130,843</b>			
	Opening Inventory		439,173,665	385,340,693
	Add: Purchase		3,184,359,909	2,685,032,445
	<b>Materials available for use</b>		<b>3,623,533,574</b>	<b>3,070,373,138</b>
	Less: Closing Inventory		917,402,731	439,173,665
	<b>Total</b>		<b>2,706,130,843</b>	<b>2,631,199,473</b>
31.02	<b>Factory Overhead: Tk. 1,141,510,942</b>			
	Salaries & Allowances		280,313,182	245,470,446
	Co's Contribution to P.F		4,557,272	4,254,112
	Gratuity		5,237,488	4,086,894
	Local Travel & Conveyance		378,931	285,180
	Foreign Traveling Expenses		215,233	-
	Re-Agent & Other Consumption		2,184,008	-
	Entertainment		1,144,045	3,125,353
	Employee Fooding		53,436,601	37,844,080
	Employees Pick & Drop		18,430,640	14,895,743
	Day Celebration		1,541,850	-
	Employee Medical Expense		117,265	-
	Employee Welfare & Recreation		2,491,554	-
	Telephone, Fax, Courier & Internet		6,516,147	3,706,322
	Utilities		119,476,174	125,238,406
	Fees & Renewals		5,091,728	527,850
	Books, News Paper & Periodicals		284,376	375,776
	Uniform, Laundry & Cleaning		7,981,088	-
	Printing & Stationery		26,689,890	26,646,980
	Legal & Consultancy Fees		2,485,963	1,645,785
	Insurance Premium		3,197,231	5,026,333
	Handling & Carrying Expense		1,094,517	920,164
	Research & Development Expense		9,238,100	4,822,621
	Repairs & Maintenance		182,704,676	124,674,278
	Training Expense		1,166,761	537,554
	Advertisement & Publicity		220,430	34,650
	Misc. Expenses		2,114,984	2,936,145
	Toll Manufacturing Expense		1,561,148	14,147,147
	Corporate Social Responsibility (CSR)		1,512,500	-
	Depreciation		400,127,160	350,491,955
	<b>Total</b>		<b>1,141,510,942</b>	<b>971,693,774</b>







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Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
32.00	ADMINISTRATIVE EXPENSES: Tk. 465,375,613			
	Salaries & Allowances		186,238,172	184,240,564
	Co's Contribution to P.F		3,150,421	2,977,333
	Co's contribution to Employee Medical Support		1,563,535	
	Employee Medical Expense		1,311,262	-
	Gratuity		3,378,721	2,716,685
	Employee Welfare & Recreation		3,399,417	
	Local Travel & Conveyance		3,738,105	2,132,287
	Foreign Traveling Expenses		2,810,788	295,000
	Entertainment		22,426,093	11,141,556
	Employee Fooding		38,338,269	38,845,073
	Office Rent		19,384,136	17,862,531
	Employees Pick & Drop		34,638,140	31,686,757
	Uniform, Laundry & Cleaning		2,254,310	-
	Day Celebration		1,913,669	-
	Utilities		10,616,765	7,722,040
	Telephone, Fax, Courier & Internet		9,491,427	5,599,278
	Fees & Renewals		5,351,497	1,797,431
	Books, News Paper & Periodicals		77,765	70,540
	Courier & Others		6,003,388	-
	Printing & Stationery		27,251,727	14,578,051
	Audit Fee		708,333	511,112
	Legal & Consultancy Fees		3,667,135	1,598,533
	Insurance Premium		4,428,851	4,231,919
	Bank Charge & Others		4,234,970	2,547,062
	Company Secretarial & Share Exe.		5,285,866	228,832
	Handling & Carrying Expense		192,092	231,800
	Repairs & Maintenance		22,107,578	9,340,673
	Advertisement & Publicity		7,240,707	4,042,384
	Training Expense		1,207,643	399,415
	Misc. Expenses		7,156,567	12,995,552
	Corporate Social Responsibility (CSR)		8,220,257	-
	Depreciation		17,588,007	15,406,240
	<b>Total</b>		<b>465,375,613</b>	<b>373,198,648</b>

Salaries and allowances increased due to the increase of the numbers of employees and increment as well.

## 33.00 MARKETING, SELLING & DISTRIBUTION EXPENSES: Tk. 1,999,659,878

Salaries & Allowances	990,691,569	991,833,404
Co's Contribution to P.F	21,146,963	19,100,526
Gratuity	21,389,531	19,575,870
Employee Medical Expense	29,100	-
Employee Welfare & Recreation	5,738,043	-
Local Travel & Conveyance	45,305,630	33,110,186
Foreign Traveling Expenses	2,099,505	-
Entertainment	4,977,263	9,784,317
Day Celebration	91,799	-
Employee Fooding	39,283,764	24,891,842
Office Rent	24,949,200	26,715,062
Employees Pick & Drop	15,009,895	6,477,815
Utilities	5,132,093	4,084,991
Telephone, Fax, Courier & Internet	41,065,418	18,747,352
Uniform, Laundry & Cleaning	2,965,235	





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Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
	Fees & Renewals		2,666,429	1,948,138
	Books, News Paper & Periodicals		2,171,765	-
	Printing & Stationery		20,125,591	21,351,627
	Legal & Consultancy Fees		2,020,200	-
	Insurance Premium		9,236,835	6,324,666
	Bank Charge & Others		323,493	1,110,754
	Handling & Carrying Expense		65,600	129,201
	Repairs & Maintenance		8,576,569	8,688,831
	Research & Development Expense		5,184,920	4,605,397
	Field Force Expenses (TA/DA)		158,488,707	165,443,867
	Sales Incentive		103,614,244	126,087,619
	Training Expense		9,466,311	612,436
	Conference, fair and product launching		167,006,506	41,767,076
	Promotional Expense		40,912,730	35,605,764
	Advertisement & Publicity		20,121,659	13,282,308
	Distribution & Collection Expenses		173,641,242	240,587,927
	Free Sample		2,716,821	35,505,764
	Misc. Expenses		28,327,489	15,277,339
	Bad Debts		1,583,407	-
	Corporate Social Responsibility (CSR)		1,549,343	-
	Depreciation		21,985,009	19,257,800
	<b>Total</b>		<b>1,999,659,878</b>	<b>1,891,907,879</b>

## 34.00 FINANCIAL EXPENSES: Tk. 339,380,959

Interest on Long Term Loan	Note-34.01	40,667,720	47,878,486
Interest on Short Term Loan	Note-34.02	297,296,409	130,646,617
Bank Charge & OthersOther	Note-34.03	1,416,831	1,978,113
<b>Sub-Total:</b>		<b>339,380,959</b>	<b>180,503,216</b>
Less: Interest transfer to Ereba Capsules Ltd		-	13,706,995
<b>Total:</b>		<b>339,380,959</b>	<b>166,796,221</b>

## 34.01 Interest on Long Term Loan : Tk. 40,667,720

BRAC Bank Ltd.	624,197	1,968,918
Rupali Bank Ltd.	40,043,523	45,909,568
<b>Total</b>	<b>40,667,720</b>	<b>47,878,486</b>

## 34.02 Interest on Short Term Loan: Tk. 297,296,409

Janata Bank Ltd-CC(Hypo) & Working Capital	169,712,901	126,877,013
United Commercial Bank Ltd	34,817,916	3,468,175
Standard Chartered Bank Ltd	4,429,931	301,429
Eastern Bank Ltd	26,606,187	-
Shahjalal Islami Bank Ltd	45,625,000	-
First Security Islami Bank Ltd	11,270,574	-
Commercial Bank of Ceylon	4,833,900	-
<b>Total</b>	<b>297,296,409</b>	<b>130,646,617</b>

## 34.03 Bank Charge & OthersOther: Tk. 1,416,831

Bank Charge & Others	1,416,831	1,978,113
<b>Total</b>	<b>1,416,831</b>	<b>1,978,113</b>



Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021

## 35.00 INCOME FROM OTHER SOURCES: Tk. 15,087,567

Interest on FDR	320,598	680,669
Interest Received from Bank	1,678	2,563,008
Gain on Disposal of Fixed Assets	3,038,820	
Income from Foreign Currency Fluctuation	504,363	-
Miscellaneous Revenue from Non-Listed Product	3,703,470	-
Others Income	4,984,817	-
Excess Claimed Received from Jibon Bima	1,103,250	-
Scrap Sales at Depot	122,812	-
Gain on Product Return	1,307,760	-
<b>Total</b>	<b>15,087,567</b>	<b>3,243,677</b>

## 36.00 CONTRIBUTION TO WORKERS PROFIT PARTICIPATION FUND: Tk. 64,648,388

WPPF Fund contribution during the year	64,648,388	59,908,152
<b>Total</b>	<b>64,648,388</b>	<b>59,908,152</b>

## 36.01 As per provision of Section 234 of the Bangladesh Labor Law 2006 as amended, 5% of net profit before tax is contributed to the above fund in the following proportions:

Particulars	Proportion	30 June 2022	30 June 2021
Contribution to Participatory Fund	80%	51,718,710	47,926,522
Contribution to Welfare Fund	10%	6,464,839	5,990,815
Contribution to WWFF	10%	6,464,839	5,990,815
<b>Total Taka</b>		<b>64,648,388</b>	<b>59,908,152</b>

## 37.00 UNREALIZED (LOSS)/GAIN ON QUOTED SHARES : Tk. 248,025

Unrealized Gain Realized	-	-
Unrealized (loss)/gain during the year	151,403	248,025
<b>Total Taka:</b>	<b>151,403</b>	<b>248,025</b>

## 38.00 EARNINGS PER SHARE (EPS): Tk. 4.05

### Basic Earnings per Share

Breakup of the above amount is given below:

Net Profit after Tax during the year	935,036,130	863,169,294
Weighted average number of shares during the year	231,000,000	231,000,000
<b>Earning Per Share (par value Tk. 10 each)</b>	<b>4.05</b>	<b>3.74</b>

Note-14.00

## 39.00 PAYMENT TO MANAGING DIRECTORS: Tk. 25,200,000

The aggregate amount paid (except Directors fees for attending board meetings) during the year to the director of the company is given below as per requirement of Securities and Exchange Rules 1987.

Particulars	2021-22	2020-21
Basic Remuneration	7,200,000	7,200,000
House Rent	3,600,000	3,600,000
Medical allowance	1,800,000	1,800,000
Conveyance	1,800,000	1,800,000
Other allowances	9,600,000	9,600,000
Bonus	1,200,000	1,200,000
<b>Total</b>	<b>25,200,000</b>	<b>25,200,000</b>

## 40.00 CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBT:

None as on 30-06-2022.



Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021

**41.00 CREDIT FACILITIES NOT AVAILABLE:**

There is no credit facility available to the Company that was not availed as on 30-06-2022 under any contract, other than those mentioned in the financial statements arising in the ordinary course of business.

**42.00 DISCLOSURES AS PER REQUIREMENT OF SCHEDULE XI, PART OF THE COMPANIES ACT, 1994:**

Total 3,531 number of Employees Drawing Remuneration is as follows:

Salary Range	No. of Employees	
	30 June 2022	30 June 2021
No. of Employees Having Salary Between Tk. 4,000 to Tk. 5,000		-
No. of Employees Having Salary Between Tk. 5,000 to Tk. 10,000	264	522
No. of Employees Having Salary Between Tk. 10,000 to Tk. 15,000	661	679
No. of Employees Having Salary Between Tk. 15,000 to Tk. 25,000	1,178	1,231
No. of Employees Having Salary Between Tk. 25,000 to Tk. 50,000	1,128	872
No. of Employees Having Salary Between Tk. 50,000 and above	303	227
<b>Total:</b>	<b>3,534</b>	<b>3,531</b>

**43.00 CAPACITY UTILIZATION:**

Production capacity and current utilization as required by the companies Act 1994, Schedule-XI, Para-7. Actual production and utilization for major products groups are as follows:

Major product/Unit	Capacity(In Millions)	30 June 2022		30 June 2021	
		Actual Production (In Millions)	Utilization (%)	Actual Production (In Millions)	Utilization (%)
Tablets	2,520	2,318	92%	2,268	90%
Capsules (Filled with Pellets)	760	684	90%	669	88%
Capsules (Filled with Powder)	850	748	88%	723	85%
Powder for suspension(Bottles)	15	13	86%	13	85%
Injection (Ampoules)	10	9	86%	9	85%
Injection (Lyophilized))	9	8	89%	8	88%
Large Volume Parenteral	4	4	91%	4	90%
Pre-filled Syringe	4	4	89%	4	88%
<b>Total:</b>	<b>4,172</b>	<b>3,787</b>		<b>3,696</b>	

**44.00 NET OPERATING CASH FLOWS PER SHARE (NOCFPS):**

Cash flows from operating activities as per Statement of cash flows		1,079,846,584	196,557,471
Weighted average number of shares during the year	(Note-14.00)	231,000,000	231,000,000
<b>Net Operating Cash Flows per Share (par value Tk. 10 each):</b>		<b>4.67</b>	<b>0.85</b>

**45.00 Reconciliation of Net Profit with Cash Flows from Operating Activities making adjustment for Non-cash items, for Non-operating items and for the Net changes in operating Activities:**

<b>Profit after Tax during the year</b>	<b>935,036,130</b>	<b>863,169,294</b>
Adjustment to reconcile Net Profit to Net Cash Provided by Operating Activities:		
<b>Non-Cash Expenses</b>	<b>539,038,255</b>	<b>450,563,048</b>
Depreciation	439,700,176	385,155,994
Deferred Tax	99,338,078	65,407,054
<b>Non-operating items:</b>	<b>339,380,959</b>	<b>10,463,318</b>
Interest Income	-	10,463,318
Interest Expenses	339,380,959	

Notes Sl. No.	Particulars	Note Ref.	Amount in Taka	
			30 June 2022	30 June 2021
	<b>Changes in Working Capital:</b>		<b>(793,535,603)</b>	<b>(1,185,079,758)</b>
	(Increase)/Decrease in Inventory		(693,283,074)	(246,065,883)
	(Increase)/Decrease in Trade Debtors		(30,716,760)	(873,780,659)
	(Increase)/Decrease in Advances, Deposits & Prepayments		108,136,970	(411,001,891)
	(Increase)/Decrease in Income Tax		(169,844,198)	162,234,328
	Increase/(Decrease) in Trade Creditors		(7,828,540)	183,534,347
	<b>(Increase)/Decrease in Liabilities for Expenses &amp; Others:</b>		<b>62,255,658</b>	<b>57,441,569</b>
	Increase/(Decrease) in Accrued Expenses		(25,988,226)	21,948,778
	Increase/(Decrease) in VAT Payable		45,417,911	(36,860)
	Increase/(Decrease) in Liabilities for EWF & WPPF		7,471,114	(23,057,352)
	Increase/(Decrease) in Employees Medical Support Fund		3,052,980	
	Increase/(Decrease) in PF		7,281,576	-
	Increase/(Decrease) in Gratuity		25,020,303	58,587,003
	<b>Net Cash Generated from Operating Activities</b>		<b>1,082,175,400</b>	<b>196,557,471</b>

**46.00 NET ASSETS VALUE PER SHARE (NAV):**

Total Shareholders' Equity		5,943,850,486	5,355,162,953
Weighted average number of shares during the year	(Note-14.00)	231,000,000	231,000,000
Net Assets Value per Share (par value Tk. 10 each)		25.73	23.18

**47.00 RECONCILIATION OF EFFECTIVE TAX RATE:**

	Amount in Taka	%
<b>Profit Before Tax</b>	<b>1,292,967,761</b>	
Regular tax rate of the company	258,593,552	20.00%
Non-Deductible Expense	-	0.00%
Effect of tax exempted income	-	0.00%
Effect of lower tax rate	-	0.00%
Effect of deferred tax on temporary difference	99,338,078	7.68%
	<b>357,931,630</b>	<b>27.68%</b>

**48.00 RELATED PARTY DISCLOSURE:**

During the year the company carried out a number of transaction with related parties in the normal course of business on an arm's length basis. Name of those related parties, nature of those transaction and their total value has been shown in the below table in accordance with IAS-24 " Related Party disclosures

Name of the Parties	Relationship	Nature of Transaction	Opening Balance	Addition	Adjustment	Closing Balance
Beacon Medicare Ltd.	Customer	Trade Receivables	1,336,690,992	1,154,786,958	1,066,220,699	1,425,257,251
Ereba Capsule Ltd.	Related Party	Intercompany Loan	403,706,995	148,093,005	500,000,000	51,800,000
Beacon Cephalosporine Ltd.	Suppliers	Trade Payable	(54,903,283)	425,855,236	194,091,464	176,860,489
Beacon Business Solution Ltd.	Suppliers	Trade Payable	(18,048,670)	-	6,344,743	(24,393,413)
Beacon Business Solution Ltd.	Related Party	Intercompany Loan	-	12,722,136	-	12,722,136
Beacon Medicare Ltd.	Related Party	Intercompany Loan	-	265,688,267	-	265,688,267
Beacon Cephalosporin Ltd.	Related Party	Intercompany Loan	-	66,091,735	2,260,295	63,831,440
Beacon Nutraceuticals Ltd.	Related Party	Intercompany Loan	-	22,702,611		22,702,611



# Toha Khan Zaman & Co.

Chartered Accountants

Notes Sl. No.	Particulars				Note Ref.	Amount in Taka	
						30 June 2022	30 June 2021
	MEK Pharmatech Ltd.	Related Party	Intercompany Loan	-	22,272,000	-	22,272,000
	MEK Auto Bricks Ltd.	Related Party	Intercompany Loan	-	7,609,400	-	7,609,400
	Beacon Oncology Ltd.	Related Party	Intercompany Loan	-	52,603,166	5,000,000	47,603,166
	Beacon Power System Ltd.	Related Party	Intercompany Loan	-	38,349,750	10,348,650	28,001,100
	<b>Beacon Oncology Ltd:</b>						
					<b>1,336,690,992</b>	<b>2,095,939,948</b>	<b>1,768,917,201</b>
							<b>1,994,468,781</b>

Beacon Medicare Ltd. is a sister concern as well as a customer of Beacon Pharmaceuticals Ltd. So the amount has been disclosed in related party transaction as well as in accounts receivable. (Ref. Note-08.00 under Accounts Receivable).

## 49.00 EVENT AFTER THE REPORTING PERIOD:

The Board of Directors in its meeting held on 25 October 2022 has commended 16% (Sixteen Percent) Cash dividend for the year ended 30 June 2022 subject to approval of the shareholders at the ensuing Annual General Meeting (AGM).

## 50.00 CONTINGENT LIABILITIES:

There may arise tax liability on final assessment of tax remain pending with taxation authority. Without the above, there is no known contingent

  
Company Secretary

  
Managing Director

  
Chairman





## BEACON PHARMACEUTICALS LIMITED

## Schedule of Fixed Assets

For the year ended 30 June 2022

Particulars	COST			Rate of Dep. (%)	DEPRECIATION			Annexure-A Written Down Value as on 30.06.2022
	Balance as on 01.07.2021	Addition during the year	Adjustment during the year		Charged during the year	Adjustment during the year	Depreciation as on 30.06.2022	
Land & Land Development	566,064,574	58,037,728	-	-	-	-	-	624,102,302
Factory Building	917,954,184	-	-	5%	45,897,709	-	445,007,173	472,947,011
Corporate Head Office Building	60,456,584	-	-	5%	3,022,829	-	15,128,616	45,327,968
Vehicles	309,967,233	182,728,150	11,617,000	20%	70,180,320	5,808,500	239,672,615	241,403,768
Electrical Installations	185,068,855	15,364,478	-	10%	18,839,933	-	103,409,288	97,024,045
Office Equipment	162,928,238	75,610,504	343,820	10%	17,851,118	105,915	93,183,975	145,010,947
Production Machinery & Equip.	1,627,020,538	286,451,642	433,088	15%	265,555,245	433,088	562,402,461	1,350,636,631
Furniture & Fixture	180,144,262	17,966,123	-	10%	18,353,021	-	102,467,725	95,642,660
<b>Total Taka:</b>	<b>4,009,604,468</b>	<b>636,158,626</b>	<b>12,393,908</b>		<b>439,700,176</b>	<b>6,347,503</b>	<b>1,561,271,854</b>	<b>3,072,097,332</b>

Allocation of Depreciation :	Proportion	Amount(Tk.)
Factory Overhead	91%	400,127,160
Administrative Overhead	4%	17,588,007
Selling, Marketing Expenses	5%	21,985,009
<b>Total Taka:</b>	<b>100%</b>	<b>439,700,176</b>

**BEACON PHARMACEUTICALS LTD.**  
**DEFERRED TAX SCHEDULE**  
**For the year ended 30 June 2022**

Annexure-B

Particulars	COST			DEPRECIATION				Tax Base as on 30.06.2022
	Tax Base as on 01.07.2021	Addition during the year	Adjustment during the year	Balance as on 30.06.2022	Rate as per 3rd Schedule (%)	Addition during the year	Charged during the year	
Factory Building	196,798,838	-	-	196,798,838	10%	-	19,679,884	177,118,954
Corporate Head Office Building	58,507,050	-	-	58,507,050	5%	-	2,925,353	55,581,698
Vehicles	155,682,892	182,728,150	11,617,000	326,794,042	20%	-	65,358,808	261,435,234
Electrical Installations	118,323,373	15,364,478	-	133,687,851	10%	-	13,368,785	120,319,066
Office Equipment	103,752,838	75,610,504	343,820	179,019,522	10%	-	17,901,952	161,117,570
Production Machinery & Equipment	606,706,093	286,451,642	433,088	892,724,647	20%	-	178,544,929	714,179,718
Furniture & Fixture	114,728,147	17,966,123	-	132,694,270	10%	-	13,269,427	119,424,843
<b>Total</b>	<b>1,354,499,231</b>	<b>578,120,897</b>	<b>12,393,908</b>	<b>1,920,226,220</b>			<b>311,049,138</b>	<b>1,609,177,082</b>

**Deferred Tax Calculation:**

Description	Carrying amount of Balance sheet as on 30th June, 2022	Tax Base	Taxable/(deductible) temporary difference
Fixed Assets (Excluding Land & Land Development)	2,447,995,029	1,609,177,082	838,817,947
Gratuity Provision	(105,329,468)	-	(105,329,468)
Provision for Provident Fund	(30,285,304)	-	(30,285,304)
Taxable/(deductible) temporary difference			703,203,175
Tax Rate			20.00%
Deferred Tax (Assets)/Liability at end of the year			140,640,635
Deferred Tax (Assets)/Liability at beginning of the year			239,978,713
Change in Deferred tax (income)/expenses			(99,338,078)
<b>Deferred Tax charged to Profit or Loss and other comprehensive income:</b>			<b>(99,338,078)</b>