

BEACON[®] Pharmaceuticals Limited
Registered Office: Kathali, Valuka, Mymensingh (Factory premises)

1ST QUARTER STATEMENT OF FINANCIAL POSITION (Un-audited)
As at 30th September, 2020

Particulars	30-Sep-20	Amount in Tk. 30-Jun-20
ASSETS		
Non-Current Assets		
Property, Plant & Equipments	2,957,174,558	3,047,834,996
Capital Work in Progress	352,395,681	342,814,419
Investment in Shares	681,700	626,745
Total Non-Current Assets	3,310,251,939	3,391,276,160
Current Assets		
Inventories	1,344,216,942	1,032,586,636
Accounts Receivable	1,135,356,478	1,059,623,867
Advance, Deposit & Pre-payments	554,883,454	605,593,994
Assets for current tax	149,590,556	168,987,917
Deferred Tax Assets	304,051,571	305,385,767
Investment in FDR	13,845,783	14,668,834
Cash & Cash Equivalents	335,094,188	598,780,839
Total Current Assets	3,837,038,972	3,785,627,854
TOTAL ASSETS	7,147,290,911	7,176,904,014
SHAREHOLDERS' EQUITY & LIABILITIES		
Shareholders' Equity		
Paid up Capital	2,310,000,000	2,310,000,000
Reserve and Surplus	1,573,268,707	1,589,160,203
Available for Sales Reserve	(1,995,724)	(2,050,679)
Retaines Earning	806,273,706	733,236,109
Total Shareholders' Equity	4,687,546,689	4,630,345,633
Non-Current Liabilities		
Long Term Loan		
Current Liabilities	506,818,101	493,020,795
Current Portion of Long Term Loan	114,641,187	153,890,588
Short Term Loan	1,481,757,543	1,534,501,262
Share Application Money Refundable	4,323,613	4,323,613
Accounts Payables	100,030,808	32,315,316
Accrued Expenses	82,925,223	78,338,713
Vat Payable	7,675,666	11,287,097
Liabilities for EWF & WPPF	3,846,248	25,097,417
Payable to Employees Provident Fund	27,760,006	46,061,080
Payable to Gratuity Fund	33,028,942	55,202,000
Dividend Payable	96,936,885	112,520,500
Total Current Liabilities	1,952,926,120	2,053,537,586
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	7,147,290,911	7,176,904,014
No of Shares	231,000,000	231,000,000
Par Value(Tk.)	10.00	10.00
Net Asset value (NAV) / Share	20.29	20.04
NAV / Share as on 30.09.2019	13.07	


Company Secretary (Acting)


Managing Director


Chairman

1ST QUARTER STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
For the period ended 30th September, 2020

Particulars	July to Sep'20 03 Months	July to Sep'19 03 Months	Jan to Sep'20 1 st Quarter	Amount in Tk. July to Sep'19 1 st Quarter
Turnover (Net of VAT)	1,547,043,785	1,335,466,690	1,547,043,785	1,335,466,690
Less: Cost of Goods Sold	792,241,122	670,404,278	792,241,122	670,404,278
Gross Profit	754,802,663	665,062,412	754,802,663	665,062,412
Less: Operating Expense				
Administrative Expense	71,966,736	60,295,388	71,966,736	60,295,388
Marketing, Selling & Distribution Exp.	548,280,945	474,501,951	548,280,945	474,501,951
Total Operatin Expense	620,247,682	534,797,338	620,247,682	534,797,338
Operating Profit	134,554,981	130,265,073	134,554,981	130,265,073
Less: Financial Expense	45,266,533	37,534,937	45,266,533	37,534,937
Net Profit after Financial Expense	89,288,448	92,730,136	89,288,448	92,730,136
Add: Income from other sources	-	-	-	-
Net Profit before contribution to WPPF				
Less: Contribution to WPPF	4,251,831	4,415,721	4,251,831	4,415,721
Net Profit before tax	85,036,617	88,314,415	85,036,617	88,314,415
Less: Provision for Income tax	21,259,154	22,078,604	21,259,154	22,078,604
Less: Deferred tax- Expense	6,631,361	(25,740,579)	6,631,361	(25,740,579)
Profit after tax	57,146,101	40,495,232	57,146,101	40,495,232
Unrealized (loss)/gain on Quoted Share	54,955	(287,413)	54,955	(287,413)
Total Comprehensive Income for the Period	57,201,056	40,207,819	57,201,056	40,207,819
No of Shares	231,000,000	231,000,000	231,000,000	231,000,000
Earning Per Share	0.25	0.18	0.25	0.18


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Managing Director


Chairman

1ST QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 30th September, 2020

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Amount in Tk. Total Equity
Year 2020-2021						
Balance as at 1st July, 2020	2,310,000,000	1,583,657,104	5,503,099	(2,050,679)	733,236,109	4,630,345,633
Revaluation of Motor Vehicles	-	-	-	54,955	-	54,955
Deferred Tax on Revaluation Surplus	-	(21,188,661)	-	-	21,188,661	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	57,146,101	57,146,101
Unrealized gain/(loss) on quoted Shares	-	-	-	54,955	-	54,955
Revaluation Reserve adjustment	-	(21,188,661)	-	-	21,188,661	-
Deferred Tax on Revaluation adjustment	-	5,297,165	-	-	(5,297,165)	-
Adjustment of Deferred Tax Assets	-	-	-	-	-	-
Shares Issued during the year / Payment of Cash Dividend	-	-	-	-	-	-
Total	2,310,000,000	1,567,765,608	5,503,099	(1,995,724)	806,273,706	4,687,546,689

1ST QUARTER STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 30th September, 2019

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Available for Sales Reserve	Retained Earning	Amount in Tk. Total Equity
Year 2019-2020						
Balance as at 1st July, 2019	2,310,000,000	260,761,736	5,503,099	(1,576,833)	404,494,990	2,979,182,992
Revaluation of Motor Vehicles	-	-	-	-	-	-
Deferred Tax on Revaluation Surplus	-	-	-	-	-	-
Net Profit (Loss) transferred from Income Statement	-	-	-	-	40,495,232	40,495,232
Unrealized gain/(loss) on quoted Shares	-	-	-	(287,413)	-	(287,413)
Revaluation Reserve adjustment	-	(6,316,878)	-	-	6,316,878	0
Deferred Tax on Revaluation adjustment	-	1,579,220	-	-	(1,579,220)	0
Adjustment of Deferred Tax Assets	-	-	-	-	-	-
Transferred to Tax Holiday Reserve	-	-	-	-	-	0
Shares Issued during the year / Payment of Cash Dividend	-	-	-	-	-	-
Total	2,310,000,000	256,024,078	5,503,099	(1,864,246)	449,727,880	3,019,390,811


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Managing Director


Chairman

1ST QUARTER STATEMENT OF CASH FLOW (Un-audited)
For the period ended 30th September, 2020

Particulars	30-Sep-20	Amount in Tk. 30-Sep-19
Cash Flows from Operating Activities		
Collection against Sales	1,471,311,174	1,308,661,522
Cash Payment to Suppliers & others	(1,581,977,329)	(1,228,619,129)
Interest Paid	(45,266,533)	(37,534,937)
Net Cash Generated from Operating Activities	(155,932,688)	42,507,456
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipments	(13,974,534)	(7,534,679)
Investment (Made)/Refund	-	-
Interest and Other Received	-	-
Net Cash Generated from Investing Activities	(13,974,534)	(7,534,679)
Cash Flows from Financing Activities		
Long Term Loan Received/(Paid)	(25,452,095)	(23,869,997)
Short Term Loan Received/(Paid)	(52,743,719)	(62,645,176)
Dividend Paid	(15,583,615)	(32,213,533)
Net Cash Generated from Financing Activities	(93,779,429)	(118,728,706)
Total Cash Flow	(263,686,651)	(83,755,929)
Cash and Cash Equivalent - Opening Balance	598,780,839	282,654,541
Cash and Cash Equivalent - Closing Balance	335,094,188	198,898,612
No of Shares	231,000,000	231,000,000
Net Operating Cash Flow Per Share	(0.68)	0.18


Company Secretary (Acting)


Managing Director


Chairman

Notes to the Financial Statements
For the 1st Quarter ended on 30th September, 2020

1.00 Selected explanatory notes:

The financial statements have been prepared in line with accounting policies as adopted in the preparation of financial statements for the period ended 30th September, 2020. This interim financial report includes those related explanatory notes as were deemed appropriate for the better understanding of the said un-audited financial statements.

2.00 Presentation of financial statements and basis of accounting:

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles under Historical Cost Convention and after compliance with International Financial Reporting Standard (IFRS) & International Accounting Standard (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

3.00 Property, Plant & Equipment:

3.01 Recognition and Measurement

Property, plant and equipment are capitalized at cost less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refunded taxes.

Fixed Assets as on 01.07.2020	3,814,069,510
Add: Addition during the year	4,393,272
Add: Revaluation Surplus on Machinery	-
Total	3,818,462,782
Less: Disposal of Fixed Assets	-
Balance as on 30th Sept, 2020	3,818,462,782
Less: Accumulated Depreciation as on 30.09.2020	861,288,224
Written Down Value as on 30.09.2020	2,957,174,558

4.00 CAPITAL WORK IN PROGRESS:

Capital Work in Process as on 01.07.2020	342,814,419
Add: Addition during the year	9,581,262
Balance as on 30.09.2020	352,395,681

5.00 INVESTMENT IN SHARE:

Opening Balance	626,745
Add: Unrealised gain or (Loss)	54,955
Balance as on 30.09.2020	681,700

6.00 Inventories:

Inventories are carried at the lower of cost and net realizable value as prescribed by BAS 2: Inventories. Cost determined on weighted average cost basis. The cost of inventories comprises of expenditure in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale

6.01 Closing Stock

Raw Materials & Packing Materials	579,684,059
Work-in-Process	232,063,732
Finished Goods	426,980,909
Laboratory Chemicals	105,488,242
Total	1,344,216,942

7.00 ACCOUNTS RECEIVABLE:

Rangpur Sales Centre	13,642,376
Bogra Sales Centre	15,489,591
Rajshahi Sales Centre	15,453,596
Jessore Sales Centre	8,172,344
Khulna Sales Centre	7,565,932
Barishal Sales Centre	14,404,910
Faridpur Sales Centre	13,101,070
Mymensingh Sales Centre	6,579,755
Narayanganj Sales Centre	11,642,208
Comilla Sales Centre	1,549,396
Sylhet Sales Centre	20,729,539
Maizdee / Chowmuhony Sales Centre	35,351,487
Chittagong Sales Centre	31,878,352
Dinajpur Sales Centre	7,662,768
Cox's Bazar Sales Centre	9,055,635
Dhaka Sales Center Kakri / Dhaka North	52,623,407
Tangail Sales Centre	12,161,050
Beacon Privilege Point	9,741,710
Dhaka Sales Centre M.Pur/Dhaka South	49,350,032
Bramhan Baria Sales Centre	14,261,538
Feni Sales Centre	14,288,523
Niketon Sales Centre	20,467,505
Beacon Medicare Ltd.	750,183,754
Total	1,135,356,478

8.00 ADVANCE, DEPOSIT & PREPAYMENTS:

Advance against VAT	996,742
Advance to employees against various expenditures	8,435,826
Advance for Earnest Money & Security Deposit	59,054,690
Advance against Import	291,143,884
Advance Income Tax	18,935,962
Other Advance	176,316,350
Total	554,883,454

10.00 ASSET FOR CURRENT TAX

Corporate Tax (Liability)/Assets (Note-10.01)	159,621,529
Less: Other Tax Liability (Note-10.02)	10,030,973
Total	149,590,556

10.01 CORPORATE TAX (LIABILITY)/ASSETS

Opening Balance	180,880,683
Less: Tax on Current Period	21,259,154
Total	159,621,529

10.02 OTHER TAX LIABILITY

9.00 Deferred Tax Assets/(Liabilities):	
Opening Balance	305,385,767
Deferred tax (income)/expenses	(1,334,196)
Closing Balance	304,051,571

Deferred tax (income)/expenses

The break up is given below

Carring Amount

Fixed Assets (excluding Land & Land Development)	2,391,109,984
Provision for Gratuity	(33,028,942)
Provision for Provident Fund	(27,760,006)
Total	2,330,321,036

Tax Base

Fixed Assets (excluding Land & Land Development)	1,114,114,753
Provision for Gratuity	-
Total	1,114,114,753

Taxable/(deductible)/Temporary difference	1,216,206,284
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Tax Rate

Deferred Tax (Assets)/Liabilities	304,051,571
Less: Opening Balance	305,385,767
Changes of Deferred tax (Assets)/liability	(1,334,196)

Deferred Tax on revaluation surplus	5,297,165
Deferred tax charged to profit or loss and other comprehensive income	(6,631,361)

10.00 Investment in FDR:

Rupali Bank Ltd. A/C: 0018035004648	5,605,691
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One Bank Ltd. A/C: 0014140007281	9,063,143
Total	13,845,783

11.00 Cash and Cash Equivalents:

Cash and Cash equivalents includes cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction.